



THE ECONOMIC & SOCIAL RESEARCH INSTITUTE

ANNUAL REPORT AND REVIEW OF RESEARCH 2005

(INCORPORATING THE ESRI FINANCIAL
STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2005)

THE ECONOMIC AND SOCIAL RESEARCH INSTITUTE

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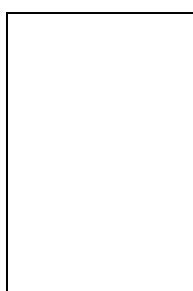
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THE ECONOMIC & SOCIAL RESEARCH INSTITUTE

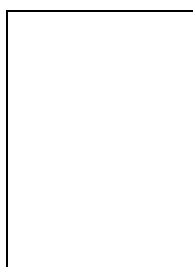
The Council is the Institute's overall governing body and acts as its Board of Directors. In association with the Director and staff, it develops the Institute's programme of research. It meets at least every two months.

THE COUNCIL

MEMBERS AT 31 DECEMBER 2005



*Prof. B.M. Walsh
President*



*Ms M. Finan
Chairman*

PROFESSOR B. M. WALSH, President

MS M. FINAN, Chairman

PROFESSOR B.J. WHELAN, Director

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PROFESSOR C. FANNING, Department of
Economics, University College Cork

MR M. KELLY, Chief Executive, Higher
Education Authority

MR T.F. Ó COFAIGH, President ESRI, 1987-
1995

DR. J. J. RUANE, President, Royal Victoria
Eye and Ear Hospital

MR P.A. WHITE, Chairman, Northside
Partnership Limited

ESRI Forum

MEMBERS AT 31 DECEMBER 2005

Dr R. BARRINGTON, Director,
Health Research Board

MR M. CRONIN,
Chief Executive, Forfás

DR D. de BUTTLEIR, General Manager,
Office of the Chief Executive,
AIB Group plc

MS M. DOYLE, Assistant Secretary,
Department of the Taoiseach

MR J. FLAVIN, Chief Executive/Deputy
Chairman, DCC plc

DR M. GAFFNEY, Chairperson,
The National Economic and Social
Forum

MR D. GARVEY, Director General,
Central Statistics Office

MR B. GEOGHEGAN,
former Chairman of FÁS

PROFESSOR R. GREEN, Department of
Management, National University of Ireland,
Galway

PROFESSOR S. GREENE, The Children's
Research Centre, Trinity College
Dublin

MR P. HARAN, Secretary General,
Department of Enterprise,
Trade and Employment

DR C. HARMON, Director,
Institute for the Study of
Social Change, University College Dublin

MR V. HEWITT, Director,
Economic Research Institute
of Northern Ireland

The ESRI Forum is a non-statutory body, created in 2004. Its main function is to be an effective channel of communication and dissemination between the Institute and its stakeholders. It meets in plenary session twice per year.

MR J. HURLEY, Governor, Central Bank &
Financial Services Authority of Ireland

PROFESSOR R.W. HUTCHINSON, Dean, Faculty of
Business and Management, University of
Ulster

MR J. HYNES, Secretary General,
Department of Social and Family Affairs

PROFESSOR T. McCARTHY, Chief Executive,
Irish Management Institute

PROFESSOR A. MATTHEWS, Department of
Economics, Trinity College Dublin

MR M.J. MEAGHER,
former Director, Bank of Ireland

MR D. NEVIN, former General Secretary,
Irish Congress of Trade Unions

MR B. O'CALLAGHAN,
Chief Executive, Riverdeep Ltd

PROFESSOR P. O'CONNOR, Department of Sociology
and Social Policy, University of Limerick

DR R. O'DONNELL, Director, National
Economic and Social Council

MR M. PRATT,
Chief Executive, C&C Group plc

PROFESSOR W. ROCHE, The Michael Smurfit
Graduate School of Business, University
College Dublin

MR E. SULLIVAN, Second Secretary General,
Department of Finance – PSMD

DR D. THORNHILL, Former Chairman,
Higher Education Authority

DR T.K. WHITAKER, President of the Institute,
1971-1987

THE ECONOMIC & SOCIAL RESEARCH INSTITUTE

The Economic and Social Research Institute was founded in 1960, as The Economic Research Institute, with the help of a grant from the Ford Foundation of New York. In 1966 the Institute assumed responsibility for social research and extended its title to The Economic and Social Research Institute.

The mission of the ESRI is to carry out high quality economic and social research, with a core focus on Ireland's economic and social development, in order to inform policy making and societal understanding. The Institute's research has been a vital constituent in the national debate for more than 40 years. Its goals are academic excellence, independence, objectivity, relevance to policy and widespread dissemination of results.

The Institute is a private company, limited by guarantee. It is a not for profit organisation with charitable status. The ESRI is governed by a Council consisting of up to 10 members, in addition to the President and the Director, appointed from the general members of the Institute and representative of the social partners, Government Departments, State agencies, universities and other research institutes. The Institute receives an annual grant-in-aid from the Irish Government, which covered 30 per cent of total expenditure in 2005. The remainder of the Institute's income comes from commissioned research projects, sponsorship of Institute activities by Irish business, membership subscriptions and sales of publications.

The ESRI's most important resource is its research staff, whose high levels of expertise allow them to work to international standards of excellence. The results of the Institute's research have been included in over 500 reports published by the ESRI, including the *Quarterly Economic Commentary* and the *Medium-Term Review of the Irish Economy*, as well as in numerous books and articles in academic journals, published in Ireland and abroad.

Further information is available at www.esri.ie



ANNUAL REPORT AND REVIEW OF RESEARCH

FOR THE YEAR ENDED 31 DECEMBER 2005

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In the spirit of Lord Kelvin, who in 1883 made the famous remark that:
...when you can measure what you are speaking about, and express it in numbers, you know something about it; but when you cannot measure it, when you cannot express it in numbers, your knowledge is of a meagre and unsatisfactory kind ...,

measurement and quantification have always been at the heart of the ESRI's work. Its first Director Roy Geary was probably the most eminent Irish economist and statistician of the 20th century. He established a tradition at the Institute of careful analysis of data and the development of statistical and econometric techniques. While theoretical work can yield important results by, for instance, indicating the direction and nature of causation, it is only by empirical analysis that the orders of magnitude so necessary for policy research can be established.

FOREWORD



Professor Brendan J. Whelan, Director

Much of the Institute's research is based on data supplied by the Central Statistics Office with which it has always enjoyed an excellent working relationship. Geary himself had been head of the CSO, as was the second Director of the ESRI, Donal McCarthy. Collaboration between the two organisations takes a number of forms. On some occasions, the ESRI has carried out pilot work for the CSO before the latter takes on new initiatives. Examples of such work include pilot studies of extending the Household Budget Survey to rural areas, the development of environmental accounts and input-output analysis. The CSO has also frequently assisted the ESRI by providing in-depth tabulations from some of its enquires such as the *Quarterly National Household Survey* and the *Census of Population*.

Over the years, the ESRI has also built up in its Survey Unit the capacity to collect high quality primary data from persons, households, firms and other types of respondent. The Unit represents a significant element of the national research infrastructure as it is utilised not just by ESRI research staff but it also carries out a range of projects and services for other bodies such as universities and State agencies. The Unit has created systems for random sampling of individuals, households and firms, set up and developed a panel of experienced fieldworkers and put in place sophisticated data capture and data analysis facilities. This has made possible studies of major national significance such as the annual "School Leavers' Survey", which yields invaluable insights into the process of transition from school to work, and the "Living in Ireland Survey" which gave rise to several hundred publications and played such an important role in the development of Irish social policy. The existence of these datasets with their rich depth of information has facilitated and encouraged the inter-disciplinary work which has become such an important feature of research at the ESRI.

Because of its highly developed empirical and research skills, the Institute, in collaboration with the Children's Research Centre at Trinity College Dublin, was selected in 2005 to carry out the "National Longitudinal Study of Children in Ireland", the most ambitious social research project ever conducted in Ireland. The first phase of this study will cost €24 million and run for seven years. It will involve repeated interviews with 18,000 children and their families – a cohort of 10,000 infants aged 9 months and a cohort of 8,000 nine-year-olds. The study will underpin the National Children's Strategy by providing a comprehensive understanding of Irish children's development in the current social, economic and cultural environment.

The ESRI has been active in setting up a structure to disseminate social science data, both that collected by the Institute's own Survey Unit and by other agencies such as the CSO. We have committed considerable staff resources to founding and managing the Irish Social Science Data Archive

(ISSDA) in partnership with colleagues in University College Dublin. ISSDA now provides access for social scientists throughout Ireland and abroad to a variety of Irish surveys and studies. However, it has been especially difficult to secure on-going funding for this endeavour. All the bodies approached have lauded ISSDA's objectives and achievements but none has been able to provide the kind of secure funding which national data archives enjoy in most other countries. There is now a real danger that the archive will not survive if a new funding stream cannot be identified within a matter of months.

THE ECONOMIC AND SOCIAL RESEARCH
INSTITUTE

FORTY-SIXTH ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2005

REPORT OF THE COUNCIL

THE DEVELOPMENT OF THE INSTITUTE IN 2005

During the year, the new smaller Council functioned effectively and devoted attention to a number of areas vital to the Institute's development. It oversaw the on-going implementation of the Strategic Plan, devoted substantial efforts to planning for the Institute's future accommodation needs, especially through the hard work of the Accommodation Sub-Committee, and gave continued attention to the operation and funding of the organisation, through both the Council's own deliberations and the work of the Audit Committee.

The ESRI's basic constitution, the Memorandum and Articles of Association, was drawn up on its foundation in 1960 and has remained substantially unchanged since then. In the meantime, legislation governing companies has developed very substantially and business practices such as the use of electronic communications have also changed considerably. Furthermore, some changes were introduced in 2004 in relation to the governance of the Institute, such as the size and method of operation of the Council, as a result of the Strategic Review.

For these reasons, the Council decided in early 2005 to have a thorough examination of the Memorandum and Articles carried out, in consultation with our legal advisors. A sub-committee of the Council worked on this important task during the year. This resulted in a thoroughly revised and modernised version of the Memorandum and Articles which was, in accordance with legal requirements, considered and approved by the Revenue Commissioners and the Companies Registration Office.

MAIN ACTIVITIES AND PUBLICATIONS DURING THE YEAR

During 2005, the Institute carried out studies ranging across a wide area, comprising some 34 books and monographs, 46 journal articles and book chapters and over a hundred conference and other papers as well as 4 editions of the *Quarterly Economic Commentary* and a *Medium-Term Review* of the Irish economy. The main topics covered are outlined briefly below.

Macro-economics, Energy and the Environment

The *Quarterly Economic Commentary* continued to enjoy a high profile for its detailed analysis of on-going developments in the economy. New editors, Alan Barrett and Ide Kearney, took over during the year and they have worked very effectively to enhance and improve the *Commentary*. Its forecasts have been closely aligned with those of the bi-annual *Medium-Term Review* and the flow of articles submitted by contributors from outside the Institute continues to improve. The *Commentary* now provides a much needed forum in which issues of research and policy can be analysed and debated in an informed and timely manner.

The tenth *Medium-Term Review* of the Irish economy was published in 2005. These reviews utilise the Institute's macro-economic model and draw on research across a number of fields to provide detailed forecasts of the major economic variables over a ten to fifteen year time horizon. As usual, the *Review* attracted widespread attention in the media when it was published. It particularly emphasised the dramatic change which has occurred in the composition of Irish economic growth whose main impetus has shifted from external sources (exports underpinned by Foreign Direct Investment) to domestic sources such as consumption and construction. It also drew attention to Ireland's marked vulnerability to a sudden correction in international imbalances.

Both the *Medium-Term Review* and a special Policy Research paper stressed the importance of issues relating to energy and energy policy such as pricing, security of supply and the manner in which the market is to be structured and regulated. A national survey of water-based leisure activities was published in association with the Marine Institute and a paper on the economics of

waste collection presented at the *Budget Perspectives* Conference. The implementation issues involved in the use of fertiliser taxes was examined in a study produced for the Environmental Protection Agency.

In the macro-economic field, the year 2005 saw the first fruits of an important new initiative, the European Forecasting Network. The Network, which is co-ordinated by the ESRI, comprises ten of the most respected economic forecasting and research institutes in Europe and has been selected by the European Commission to produce during the period 2005-2007 bi-annual reports on the euro area covering economic forecasts, regular policy monitoring and special policy topics. This sort of international collaboration builds the Institute's skills and enhances its international reputation. It also ensures that Irish issues and concerns will be taken into account *ab initio* when European policies are being discussed and formulated.

Migration

Another international research programme began work in the Institute during the year in an area of growing importance, migration. The European Migration Network (EMN) aims to provide objective, reliable and comparable information on the migration and asylum situation at the European and Member State levels. It achieves this by bringing together a variety of stakeholders at the local, regional and EU levels, who are active in the fields of migration and asylum, working with national authorities, or are representatives from academia and civil society. The ESRI has been appointed as the Irish contact point for the Network. Our job is to develop a comprehensive online repository for data and information in the field of migration and asylum. To date, nine reports have been introduced on topics ranging from statistics related to migration to issues of policy and legal matters. Migration will pose significant policy challenges for policy makers in the years ahead and the Network will give added impetus to the ESRI's work in this area. A number of other articles were also published during the year examining the implications of increased immigration flows for the Irish labour market and economy.

Education

The Education Policy Research Centre continued its work on a number of on-going projects and published papers on the situation of second-level school leavers, an international study on the circumstances of third-level students across Europe and an analysis of the effect of gender on subject choice with particular reference to the take-up of technological subjects. A study of participation in higher education showed improved participation rates by some of the social groups which had recorded relatively low participation in the past. Another study examined the extent and nature of education and training undertaken by individuals in employment.

Health

Health is another key focus for policymakers. Work continued during the year on the programme of research funded by the Health Research Board entitled *Health Services, Health Inequalities and Health and Social Gain*, which entails co-operation with UCD and the University of Ulster. Papers were published in relation to hospital efficiency, disability, health funding and GP reimbursement. The year also saw the renewal of the publication of two reports on perinatal statistics. Considerable progress has been made in relation to the timeliness and quality of these data since the Institute took over their management and further improvements are planned. Work continued on the Hospital In-patient Enquiry which now handles data on over a million discharges from the acute hospital system. The resulting database is used by ESRI researchers for in-depth research on the costing and funding of hospitals based on Diagnosis Related Groups.

Social Policy and Disadvantage

Since the late 1980s, a key dimension of the Institute's work has related to the study of disadvantage and the quality of life. This work has substantially influenced Irish policy making in the areas of welfare provision, taxation and the national strategy on social inclusion. It has also had strong repercussions at European level. New studies were published during the year in relation to profiling the unemployed, the welfare of vulnerable groups, geographical patterns of social exclusion, Irish income

distribution in comparative perspective and the quality of life in Europe. The distinctive strength of the ESRI in this field was emphasised by the participation of Brian Nolan in a major international publication entitled *Taking Forward the EU Social Inclusion Process*. Journal articles by Institute staff also contributed substantially to international debates on topics such as the nature of globalisation and the characteristics and effects of European welfare regimes.

Studies published in the area of housing included an examination of the situation of first-time buyers on the Irish Housing Market and an article which analysed the links between rising house prices and the labour market. The index of house prices produced by the Institute in collaboration with *permanent tsb* continued to attract much attention.

As noted in the Foreword, in 2005 a team jointly led by the ESRI and the Children's Research Centre at Trinity College Dublin was selected as the "preferred bidder" to carry out the massive National Longitudinal Study of Children in Ireland.

Sport

The Institute continued its fruitful partnership with the Irish Sports Council and published two papers during the year. One paper provided the first comprehensive assessment of the economic and social value of sport in Ireland. The second looked at the participation in, and attitudes to, participation in sport by children in Ireland and provided important information to guide policy aimed at raising life-long participation in sport with all its health and social benefits.

Gender

Gender is a "cross-cutting" topic in that it can be an important dimension across a number of substantive research areas. During 2005, ESRI research that had a strong gender focus included a monograph on equality policies and flexible working arrangements, the study of the effects of gender on subject choice in school mentioned under "Education" above, an analysis of gender pay differentials among recent graduates and a study of inter-industry wage differentials and gender wage gap. An international study examining

gender differentiation and early labour market integration across Europe was also published. A major study on domestic abuse of women and men in Ireland attracted much attention from the media and policy-makers.

Older People

Three studies were published during the year which focused on the situation of older people. The first related to pensioners' incomes and replacement rates and the second to attitudes towards the funding of long-term care of the elderly, while the third was a book chapter examining the equity of the system of tax reliefs applying to pensions in Ireland.

Time Use

An innovative study on time-use patterns in Ireland was published in November 2005. This relatively small survey, which was based on detailed time-use diaries compiled by respondents, yielded important insights into issues such as work/life balance, the nature of social networks and social care. It illustrated the value of larger scale studies of this kind.

Values and Attitudes

The study *Conflict and Consensus* was a comparative analysis of values and attitudes in the Republic and Northern Ireland, set in an overall European context. It showed that on many issues, even on general political matters where divergence might have been expected, the underlying structure of attitudes is remarkably similar in the two parts of the island.

STAFF CHANGES

Two members of the research staff, Mr Danny McCoy and Dr Mary Keeney, left during the year. Mr McCoy to become Director of Economic Policy in IBEC and Dr Keeney to join the staff of the Central Bank. The Council wishes them both well in their new positions.

FINAL ACCOUNTS

The Income and Expenditure Account and Balance Sheet for the year ended 31 December 2005, which have been audited

by the Comptroller and Auditor General, are shown in Appendix D.

Member of the Council
Mary Finan

Member of the Council
B.J. Whelan

APPENDICES



STAFFING

APPENDIX A

STAFF AT 31 DECEMBER 2005

<i>Director</i>	Brendan J. Whelan.
<i>Assistant Director/ Secretary</i>	Gillian Davidson.
<i>Research Professors</i>	John Bradley, Tim Callan, Tony Fahey, John Fitz Gerald, Gerard Hughes, Brian Nolan, Philip J. O'Connell, Christopher T. Whelan, Miriam M. Wiley, James Williams (Head of Survey Unit).
<i>Senior Research Officers</i>	Alan Barrett, Richard Layte, Edgar Morgenroth, Eoin O'Malley, Helen Russell, Sue Scott, Emer Smyth, Dorothy Watson.
<i>Research Officers</i>	Selina McCoy, Frances McGinnity.
<i>Post-doctoral Fellows</i>	Stefanie Haller, Laura Malaguzzi Valeri, Anne Nolan.
<i>Statistical and Research Analysts</i>	Adele Bergin, Merike Darmody, David Duffy, Brenda Gannon, Bertrand Maître, John Walsh.
<i>Research Assistants</i>	Kieran Coleman, Nicola Doyle, Allison Dunne, Shane Garrett, Yvonne McCarthy.
<i>Researcher Archivist</i>	Emma Quinn.
<i>Survey Unit</i>	Sylvia Blackwell, Fiona Burke, Martina Clarke, Ita Condron, Robert Gibbons, Shirley Gorby, Eileen Kelleher, Mairead Mahony, Pauline Needham, Amanda Quail, Fergal Russell.
<i>Hospital In-Patient Enquiry/ National Perinatal Reporting System</i>	Sheelagh Bonham, Danielle Calvert, Gráinne Cosgrove, Jacqueline Curley, Catherine Glennon, Marie Glynn, Patricia Holmes, Joe Hunter, Fionnola Kelly, Donal Kiernan, Ciara Landy, Brian McCarthy, Shane McDermott, Mark McKenna, Kate McMenamin, Aisling Mulligan, Deirdre Murphy, Kellyanne Sleeth, Natalie Wall.
<i>Administration</i>	Eleanor Bannerton, Patricia Byrne, Sarah Burns, Bernice Clancy, Mary Cleary, Liz Coyle, Kevin Dillon, Mary Dowling, Brenda Forde, Tina Gao, Patricia Hopkins, Francis McEvoy, Regina Moore, Clare

O'Neill, Charles O'Regan, Florence O'Sullivan, Bronagh Rooney, June Ryan, Laura Weymes, Deirdre Whitaker.

Services

Gaye Connolly, Margaret Duffy, Frances Godwin, Mary Heeney, Phyllis Hiney, Thomas Kelleher, Joanna Mikolajko, Jackie Turner.

OTHER STAFF COMMITMENTS

A number of staff continued to perform a limited amount of teaching in universities and in other forums of professional or adult education. The staff of the Institute also participated in a number of national and international conferences.

- | | | |
|----------------|-------|---|
| A. BARRETT | (i) | Research Fellow, Institute for the Study of Labour (IZA), University of Bonn. |
| | (ii) | Supervisor M.Sc. candidate in Economic Policy Studies, TCD. |
| A. BERGIN | (i) | Member, EUROFRAME – European Forecasting Network. |
| | (ii) | Member, European Central Bank Panel of Professional Forecasters. |
| J. BRADLEY | (i) | Member, Editorial Advisory Board, <i>Economic Modelling</i> (UK). |
| | (ii) | Member, International Editorial Board, <i>Economic and Business Review for Central and South-Eastern Europe</i> (Slovenia). |
| | (iii) | Member, Board of the Institute for British-Irish Studies, University College Dublin. |
| | (iv) | External Examiner, Department of Economics, University of Strathclyde. |
| T. CALLAN | (i) | Member, Projects Committee, Foundation for Fiscal Studies. |
| | (ii) | Chair, EUROMOD User Group. |
| M. DARMODY | (i) | Member, Advisory Committee of Taught Ed.D. Degree, St Patrick's College, Drumcondra. |
| D. DUFFY | (i) | Member, National Committee for the Study of International Affairs, Royal Irish Academy. |
| | (ii) | Member, CSO Earnings Liaison Group. |
| A. DUNNE | (i) | Member, Management Committee of the Line Projects. |
| T. FAHEY | (i) | Chairperson, Trócaire Research Advisory Group. |
| | (ii) | External examiner, MA in Applied Social Research, University of Limerick. |
| | (iii) | Associate Editor, <i>European Sociological Review</i> . |
| J. FITZ GERALD | (i) | Member, National Economic and Social Council. |
| | (ii) | Member, CSO Liaison Group on Macro-Economic Statistics. |
| | (iii) | Member, Northern Ireland Authority for Energy Regulation. |
| | (iv) | Member, Steering Committee of the Association d'Instituts Europeens de Conjoncture Economique. |
| | (v) | ESRI Representative, Committee for the Social Sciences, Royal Irish Academy. |
| | (vi) | President, EUROFRAME – European Forecasting Network. |
| G. HUGHES | (i) | Visiting Professor, University College Cork, Department of Economics. |

- (ii) Member, European Network for Research in Supplementary Pensions (ENRSP).
 - (iii) ESRI Representative, CSO Advisory Group for 2006 Census of Population.
 - (iv) External Examiner for M.Litt. Thesis, School of Business Studies, TCD.
- M. KEENEY
- (i) Lecturer, Trinity College Dublin, Department of Economics.
 - (ii) President, Irish Agricultural Economics Society.
 - (iii) Member, (a) Renewable Energy Development Group (REDG); and (b) Short Term Analysis Group reporting to REDG, for the Department of Communications, Marine and Natural Resources.
- R. LAYTE
- (i) Supervisor, PhD candidate in Health Psychology, Royal College of Surgeons Ireland.
 - (ii) Lecturer, MA Course in Applied Social Studies, Trinity College Dublin.
 - (iii) Lecturer, M.A. course in Sociology of Health and Illness, University College Dublin.
- D. McCOY
- (i) Honorary Secretary, The Statistical and Social Inquiry Society of Ireland.
 - (ii) Editor, *Journal of The Statistical and Social Inquiry Society of Ireland*.
 - (iii) Lecturer, Department of Economics, Trinity College Dublin.
 - (iv) External Examiner, University of London.
 - (iv) Manager, EUROFRAME – European Forecasting Network.
 - (v) Member, European Central Bank Panel of Professional Forecasters.
 - (vi) Supervisor M.Sc. in Public Policy student, TCD.
- S. McCOY
- (i) Member, Higher Education Authority First Destination Research Advisory Board.
 - (ii) Member, Editorial Board, *Irish Educational Studies*.
- F. MCGINNITY
- (i) Co-Supervisor Ph.D. student, Max Planck Institute for Human Development, Berlin.
 - (ii) Treasurer, Sociological Association of Ireland.
- E. MORGENROTH
- (i) ESRI Representative, CSO Expert Committee on Population Projections.
 - (ii) Chairman, Irish Branch, Regional Studies Association.
 - (iii) Member, Board of Regional Studies Association International.
 - (iv) Member, CSO Expert Group on Commuting Data.
 - (v) Referee, (i) *Regional Studies* and (ii) *Bulletin of Economic Research*.
 - (vi) External Examiner for M.Litt. thesis, Trinity College Dublin.
 - (vii) Trustee, Regional Studies Association.
 - (viii) Treasurer, Regional Studies Association, London.
- B. NOLAN
- (i) Council, Economic and Social Studies.
 - (ii) Member, Technical Advisory Group, National Anti-Poverty Strategy.
 - (iii) Co-ordinator, Theme on Income Distribution, Consumption and Mobility, EC Network of Excellence on Economic Change, Quality of Life and Social Cohesion (EQUALSOC).
 - (iv) Book Review Editor, *Journal of Economic Inequality*.
 - (v) Member, National Economic and Social Forum.

- P. O'CONNELL
- (i) Member, Management Board, and Chair, Research Sub-Committee, the Bridge Project – the Probation and Welfare Service, the Irish Youth Foundation, and City of Dublin VEC.
 - (ii) Member, Editorial Board, *Youth Studies*.
 - (iii) Irish Delegate to the OECD INES Network B.
 - (iv) Member, Labour Market Statistics Liaison Group, CSO.
 - (v) Chair, National Economic and Social Forum, Project Team on “Creating a More Inclusive Labour Market”.
 - (vi) Member, Editorial Advisory Board, *European Journal of Vocational Training*.
 - (vii) Board Member, European Consortium for Sociological Research.
- E. O'MALLEY
- (i) Member, Trócaire Research Advisory Group.
- H. RUSSELL
- (i) Associate Editor, *The Economic and Social Review*.
 - (ii) Member, Research Advisory Panel for the National Centre for Partnership and Performance.
 - (iii) Member, Advisory Group for North/South Project on Equality and Social Inclusion in Ireland, Queen's University Belfast/University College Dublin.
 - (iv) Council Member, Irish Research Council for the Humanities and Social Sciences.
- S. SCOTT
- (i) Member, Climate Change Committee, Royal Irish Academy.
 - (ii) Member, Scientific Committee, Meath Energy Management Agency Ltd.
 - (iii) Member IHP (International Hydrological Programme)/RIA Conference Committee.
- E. SMYTH
- (i) Co-editor, *Irish Educational Studies*.
 - (ii) Committee Member, European Transitions in Youth Network.
 - (iii) ESRI Representative on FETAC Skills Forum.
- D. WATSON
- (i) Member, Management Board, UCD-ESRI Irish Social Science Data Archive.
 - (ii) Member, Consultative Group for Irish National Disability Survey.
 - (iii) Member, Steering Group for EPUNet (Euro Panel Users Network).
 - (iv) Member, National Crime Council.
- B.J. WHELAN
- (i) Chairman, Management Board, UCD-ESRI Irish Social Science Data Archive.
 - (ii) Council, Economic and Social Studies.
 - (iii) Council, The Statistical and Social Inquiry Society of Ireland.
 - (iv) Member, Advisory Group, Northern Ireland Household Panel Survey.
 - (v) Member, Heart Health Task Force, Department of Health and Children.
 - (vi) Member, Research Advisory Committee of the National Disability Authority.
 - (vii) Member, Forfás Working Group on Nanotechnology.
- C.T. WHELAN
- (i) Member, Editorial Board, *European Sociological Review*.
 - (ii) Council, Economic and Social Studies.
 - (iii) Member, Social Inclusion Consultative Group, Office of Social Inclusion.
 - (iv) RIA Representative, Committee for the Social Sciences, Royal Irish Academy.

- (ix) Chair, Governing Council of EC Network of Excellence on Economic Change, Quality of Life and Social Cohesion (EQUALSOC).
 - (x) Member, RIA Humanities and Social Sciences Working Group European Strategies Sub-Committee.
- M.M. WILEY
- (i) Member, Forum on Fluoridation.
 - (ii) Member, Advisory Group, Office of the Comptroller and Auditor General.
 - (iii) Chairman, National Breastfeeding Committee, Department of Health and Children.
 - (iv) Director, Research Institute for a Tobacco Free-Society.
 - (v) Director, Irish Heart Foundation.
 - (vi) External Examiner, Ph.D. Thesis, School of Public Health and Community Medicine, University of New South Wales, Sydney, Australia.
 - (vii) Member, Organising Committee for the European Conference on Health Economics, London School of Economics.
 - (viii) External Examiner, D.Sc. candidate, University of New South Wales, Sydney.
- J. WILLIAMS
- (i) Member, Expert Working Group on Harmonised Business Surveys, DGII, European Commission.

PUBLICATIONS AND RESEARCH PAPERS OF THE INSTITUTE IN 2005

(Detailed summaries of all books and monographs are available on the ESRI web site, <http://www.esri.ie>.
A complete list of publications is available on request.)

APPENDIX B

I. POLICY RESEARCH SERIES

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| 54. | <i>Pensioners' Incomes and Replacement Rates in 2000</i> , May. | G. Hughes
D. Watson |
| 55. | <i>Profiling the Unemployed: An Analysis of the Galway and Waterford Live Register Surveys</i> , June. | R. Layte
P.J. O'Connell |
| 56. | <i>Trends in Welfare for Vulnerable Groups, Ireland 1994-2001</i> , August. | C.T. Whelan
B. Nolan
B. Maître |
| 57. | <i>Aspects of Irish Energy Policy</i> , September. | J. Fitz Gerald
M. Keeney
N. McCarthy
E. O'Malley
S. Scott |

II. GEARY LECTURE SERIES

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| 33. | <i>Funding the Millennium Development Goals</i> , March. | |
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III. BOOKS AND MONOGRAPHS PUBLISHED BY THE ESRI

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| 179. | <i>Report on Perinatal Statistics for 2001</i> , April. | S. Bonham |
| 180. | <i>Social and Economic Value of Sport in Ireland</i> , October. | L. Delaney
T. Fahey |
| 181. | <i>Budget Perspectives 2006</i> , October. | T. Callan
A. Doris (eds.) |
| 182. | <i>School Children and Sport in Ireland</i> , October. | T. Fahey
L. Delaney
B. Gannon |
| 183. | <i>Time-use in Ireland 2005: Survey Report</i> , November. | F. McGinnity
H. Russell
J. Williams
S. Blackwell |

184. *Degrees of Equality: Gender Pay Differentials Among Recent Graduates*, November. H. Russell
E. Smyth
P.J. O'Connell
185. *Attitudes Towards Funding of Long-term Care of the Elderly*, December. J. Williams
G. Hughes
S. Blackwell
186. *Report on Perinatal Statistics for 2002*, December. S. Bonham
187. *2004 Annual School Leavers' Survey of 2002/2003 Leavers*, (with Department of Education and Science), November. S. Gorby
S. McCoy
D. Watson

IV. BOOKS AND MONOGRAPHS PUBLISHED BY OTHER AGENCIES

(To purchase contact the publishers directly)

52. *Conflict and Consensus: A Study of Values and Attitudes in the Republic of Ireland and Northern Ireland*, Dublin: Institute of Public Administration, (March)/
Leiden: Brill Academic Publishers (December). T. Fahey
B.C. Hayes
R. Sinnott
53. *Equality at Work? Workplace Equality Policies, Flexible Working Arrangements and the Quality of Work*, Dublin: Equality Authority, April. P.J. O'Connell
H. Russell
54. *A Review of Higher Education Participation in 2003*, Dublin: Higher Education Authority, January (with Fitzpatrick Associates). P.J. O'Connell
55. *Environmental Economics: Fertiliser Taxes – Implementation Issues*, Wexford: Environmental Protection Agency, April. S. Scott
56. *Domestic Abuse of Women and Men in Ireland*, Dublin: National Crime Council, July. D. Watson
S. Parsons
(*National Crime Council*)
58. *Annual Report on Statistics on Migration, Asylum and Return: Ireland 2002*, European Migration Network, August. G. Hughes
E. Quinn
59. *Policy Analysis Report on Asylum and Migration: Ireland 2003 to mid-2004*, European Migration Network, August. E. Quinn
G. Hughes
60. *Reception Systems, their Capacities and the Social Situation of Asylum Applicants within the Reception System in Ireland*, European Migration Network, April. E. Quinn
G. Hughes
61. *Disability and Social Inclusion in Ireland*, Dublin: Equality Authority and National Disability Authority, June. B. Gannon
B. Nolan
62. *A National Survey of Water-based Leisure Activities in Ireland 2003*, Galway: Marine Institute, February. J. Williams
B. Ryan
63. *Mapping Poverty: National, Regional and County Patterns*, Dublin: Combat Poverty Agency, August. D. Watson
C.T. Whelan
J. Williams
S. Blackwell

64. *Survey of Business Links on the Island of Ireland*, Newry: InterTradeIreland, August. J. Williams
E. O'Malley
S. Blackwell
S. Gorby
65. *Gender and Subject Choice: Take-up of Technological Subjects in Second-level Education*, Dublin: Liffey Press in association with ESRI. M. Darmody
E. Smyth
67. *Taking Forward the EU Social Inclusion Process*, CEPS/INSTEAD, Luxembourg, July 2005. A.B. Atkinson
B. Cantillon
E. Marlier
B. Nolan
68. *First European Quality of Life Survey: Income Inequalities and Deprivation*, Dublin: European Foundation for the Improvement of Living and Working Conditions, November. T. Fahey
C.T. Whelan
B. Maître
69. *Health and Morbidity by Age and Socio-economic Characteristics in the ECHP*, Research Report No. 15, Brussels: European Network of Economic Policy Research Institutes (ENEPRI), November. R. Layte
A. Nolan
B. Nolan
T. van Ourti
70. *Data Analysis of In-employment Education and Training in Ireland*, prepared for the Expert Group on Future Skill Needs, Dublin: Forfás, December. P.J. O'Connell
71. *Eurostudent Survey II: Irish Report on the Social and Living Conditions of Higher Education Students 2003/2004*, Dublin: Higher Education Authority. M. Darmody
E. Smyth
P.J. O'Connell
J. Williams
B. Ryan
73. *Illegally Resident Third Country Nationals in Ireland: State Approaches Towards Their Situation*, European Migration Network, August. E. Quinn
G. Hughes
77. *Migration and Asylum in Ireland: Summary of Legislation, Case Law and Policy Measures and Directory of Organisations, Researchers and Research 2005*, September. E. Quinn

V. FORECASTS

Quarterly Economic Commentary, Spring, Summer.

D. McCoy
D. Duffy
A. Bergin
S. Garrett
Y. McCarthy

Quarterly Economic Commentary, Autumn.

A. Barrett
A. Bergin
S. Garrett
Y. McCarthy

Quarterly Economic Commentary, Winter.

A. Barrett
I. Kearney
S. Garrett
Y. McCarthy

Medium-Term Review 2005-2012, No. 10, December.

J. Fitz Gerald
A. Bergin
I. Kearney
A. Barrett
D. Duffy
S. Garrett
Y. McCarthy

Economic Assessment of the Euro Area: Forecasts and Policy Analysis, Spring 2005. EUROFRAME – EFN Members are CPB (The Hague), DIW (Berlin), ESRI (Dublin), ETLA (Helsinki), IfW (Kiel), NIESR (London), OFCE (Paris), PROMETEIA (Bologna), WIFO (Vienna) with CASE (Warsaw).

EUROFRAME
– EFN Members
(Led by ESRI)

Economic Assessment of the Euro Area: Forecasts and Policy Analysis, Autumn 2005. “The Future of Corporate Taxation in the EU”, Special Policy Issue.

EUROFRAME
– EFN Members
(Led by ESRI)

Monthly Employment and Vacancies Survey

N. Doyle
S. Gorby
G. Hughes

VI. WORKING PAPERS

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| 164. | Income, Deprivation and Economic Strain in the Enlarged European Union, November. | C.T. Whelan
B. Maître |
| 166. | Rising House Prices in an Open Labour Market, June. | D. Duffy
J. Fitz Gerald
I. Kearney |
| 167. | An Integrated Micro-Macro (IMM) Approach to the Evaluation of Large-scale Public Investment Programmes: The Case of EU Structural Funds, June. | J. Bradley
T. Mitze
E. Morgenroth
G. Untiedt |
| 168. | Market Size, Market Structure and Market Power in the Irish Electricity Industry, August. | N. McCarthy |
| 169. | The Case for an EU-wide Measure of Poverty, July. | T. Fahey |

VII. OTHER PUBLICATIONS BY EXTERNAL AGENCIES

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| 48. | <i>Comparing Poverty and Deprivation Dynamics: Issues of Reliability and Validity</i> , EPAG Working Paper No. 53, Institute for Social and Economic Research, Colchester: University of Essex, February. | B. Maître
C.T. Whelan |
| 49. | <i>First-time Buyers in the Irish Housing Market: A Survey of permanent tsb First-time Buyers</i> , Dublin: <i>permanent tsb</i> , June. | D. Duffy
A. Quail |
| 50. | <i>The Cost of Flexibility at the Margin. Comparing the Wage Penalty for Fixed-Term Contracts in Germany and Spain Using Quantile Regression</i> , Working Paper No. 4 of the Project, “Employment Relationships at Risk”, Berlin: Max Planck Institute for Human Development, (with A. Mertens, V. Gash). | F. McGinnity |

51. *Inter-Industry Wage Differentials and the Gender Wage Gap: Evidence from European Countries*, Discussion Paper 1563, Bonn: IZA, April. (with R. Plasman, F. Rycx, I. Tojerow). B. Gannon
52. *The Labour Market Characteristics and Labour Market Impacts of Immigrants in Ireland*, Discussion Paper 1553, Bonn: IZA, April. A. Barrett
A. Bergin
D. Duffy
53. *Eurostudent Report 2005: Social and Economic Conditions of Student Life in Europe 2005 – Synopsis of Indicators for Austria, Finland, France, Germany, Ireland, Italy, Latvia, Portugal, Spain, The Netherlands and United Kingdom (England and Wales)*, Hanover: HIS Hochschul-Informationen-Systems, June. E. Smyth
M. Darmody
J. Williams
B. Ryan
(Irish contributors)
54. *Consumers and Debt: Are They Worried? Should We Be?* Preliminary Findings of a Survey-based Assessment of the Burden of Personal Debt in Ireland, Dublin: IIB Bank, July. A. Hughes
D. Duffy
56. *Testing for Variation in Technical Efficiency of Hospitals in Ireland*, Research Programme on “Health Services, Health Inequalities and Health and Social Gain”, Working Paper No. 20, ESRI, ISSC and University of Ulster. B. Gannon
57. *Total Factor Productivity Growth in Hospitals in Ireland 1995-1998: A Non-Parametric Approach*, Research Programme on “Health Services, Health Inequalities and Health and Social Gain”, Working Paper No. 21, ESRI, ISSC and University of Ulster. B. Gannon

VIII. JOURNAL ARTICLES AND BOOK CHAPTERS

- “Irish Migration: Characteristics, Causes and Consequences” in K. F. Zimmermann (ed.), *European Migration: What Do We Know?* Oxford: Oxford University Press, March. A. Barrett
- “Assessing Age-related Pressures on the Public Finances 2005 to 2050” in T. Callan, A. Doris (eds.), *Budget Perspectives 2006*, Dublin: ESRI, October. A. Barrett
A. Bergin
- “Committing to Growth in a Small European Economy” in D. Coyle, W. Alexander and B. Ashcroft (eds.), *New Wealth for Old Nations: Scotland’s Economic Prospects*, Princeton, NJ: Princeton University Press, May. J. Bradley
- “Tax Expenditures” in T. Callan, A. Doris (eds.), *Budget Perspectives 2006*, Dublin: ESRI, October. T. Callan
J. Walsh
K. Coleman
- “Budget 2006: Impact on Income Distribution and Relative Income Poverty”, *Quarterly Economic Commentary*, Dublin: ESRI, Winter. T. Callan
J. Walsh
K. Coleman
- “Rising House Prices in an Open Labour Market”, *The Economic and Social Review*, Vol. 36, No. 3, Winter., Dublin: ESRI. D. Duffy
J. Fitz Gerald
I. Kearney

- “The Link Between Subjective Well-Being and Objective Conditions in European Societies” in W. Arts, L. Halman (eds.), *European Values at the Turn of the Millennium*, Leiden: Brill, December. T. Fahey
E. Smyth
- “Fertility Patterns and Aspirations in Europe” in J. Alber and W. Merkel (eds.), *Europas Ostweiterung: Das Ende der Vertiefung?* WZB Jahrbuch, Berlin: Edition Sigma. T. Fahey
E. Smyth
- “When I Get Older, Losing My Hair, Many Years from Now: Ireland – An Ageing Multicultural Economy” in J. Malone (ed.), *The New Ireland and its Sacred Cows*, Dublin: Liffey Press, August. J. Fitz Gerald
- “The Irish Housing Stock: Growth in Number of Vacant Dwellings”, *Quarterly Economic Commentary*, Dublin: ESRI, Spring. J. Fitz Gerald
- “A Dynamic Analysis of Disability and Labour Force Participation in Ireland 1995-2000”, *Health Economics*, Vol. 14, No. 9, September. B. Gannon
- “Testing for Variation in Technical Efficiency of Hospitals in Ireland”, *The Economic and Social Review*, Vol. 36, No. 3, Winter. B. Gannon
- “The *Quarterly Economic Commentary* Forecasting Record 1994-2004”, *Quarterly Economic Commentary*, Autumn. S. Garrett
- “Pensions, Tax Reliefs and Equity” in J. Stewart (ed.), *For Richer, For Poorer: An Investigation of the Irish Pension System*, Dublin: TASC (Think Tank for Action on Social Change), May. G. Hughes
- “Ireland and Economic Globalization: The Experiences of a Small Open Economy” in H. Blossfeld, E. Klijzing, K. Kurz and M. Mills (eds.), *Globalization, Uncertainty and Youth in Society*, London: Routledge, May. R. Layte
P.J. O’Connell
T. Fahey
S. McCoy
- “Welfare Regimes and Poverty Dynamics: The Duration and Recurrence of Poverty Spells in Europe” *Journal of Social Policy*, Vol. 34 (with D. Fourage). R. Layte
- “A ‘Two-Tier’ Labour Market for Fixed-Term Jobs? Evaluating Evidence from West Germany Using Quantile Regression”, *Schmoller’s Jahrbuch*, Vol. 125, No. 1, May (with A. Mertens). F. McGinnity
- “A Bad Start? Fixed-term Contracts and the Transition from Education to Work in West Germany”, *European Sociological Review*, Vol. 21, No. 4, September (with A. Mertens, S. Gundert). F. McGinnity
- “Einkommensverluste durch befristete Beschaeftigung? Ein Ueberblick ueber den Stand der Debatte in Deutschland” in M. Kronauaer, and G. Linne (eds.), *Flexicurity. Die Suche nach Sicherheit in der Flexibilitaet*. Berlin: Edition Sigma. November (with A. Mertens). F. McGinnity
- “Welfare Regimes and Household Income Packaging in the European Union”, *Journal of European Social Policy*, Vol. 15, No. 2, May. B. Maître
B. Nolan
C.T. Whelan

- “Waste Collection, Double Taxation and Local Finance” in T. Callan, A. Doris (eds.), *Budget Perspectives 2006*, Dublin: ESRI, October. E. Morgenroth
- “Demographic Transition, Migration and Regional Economic Development in Ireland” in C. Diemel, (ed.), *Abwanderung, Geburtenrückgang und regionale Entwicklung: Ursachen und Folgen des Bevölkerungsrückgangs in Ostdeutschland – interdisziplinäre und vergleichende Perspektiven*. Wiesbaden: VS Verlag für Sozialwissenschaften. E. Morgenroth
- “Health: Funding, Access and Efficiency” in J. O’Hagan and C. Newman (eds.), *The Economy of Ireland: National and Sectoral Policy Issues*, Dublin: Gill and Macmillan, January. A. Nolan
- “GP Reimbursement and Visiting Behaviour in Ireland”, *Health Economics*, Vol. 14, No. 10, pp. 1047-1060. A. Nolan
D. Madden
B. Nolan
- “Ireland’s Income Distribution in Comparative Perspective”, *Review of Income and Wealth*, Series 54, No. 4, pp. 537-560, December (with T. Smeeding). B. Nolan
- “What are Unemployed Young Europeans up to? A Comparative Analysis of Gender-specific Differences in Employment Commitment”, *DISKURS*, Vol. 3, November (with T. Hammer *et al.*). H. Russell
- “Gender Differentiation and Early Labour Market Integration across Europe”, *European Societies*, Vol. 7, No. 3, September. E. Smyth
- “Domestic Abuse of Women and Men in Ireland: Report on the National Survey of Domestic Abuse”, *Irish Probation Journal*, Vol. 2, No. 1, September. (with S. Parsons.) D. Watson
- “Vulnerability and Multiple Deprivation Perspectives on Economic Exclusion in Europe: A Latent Class Analysis”, *European Societies*, Vol. 7, No. 3, September. C.T. Whelan
B. Maître
- “Economic Vulnerability, Multidimensional Deprivation and Social Cohesion in an Enlarged European Community”, *International Journal of Comparative Sociology*, Vol. 46, No. 3, pp. 215-239. C.T. Whelan
B. Maître
- “Experience with DRG-Based Hospital Funding in Western Europe” in J. Sussex and A. Street (eds.), *Activity Based Funding for Hospitals: English Policy, International Experience*, London: Office of Health Economics, October. M.M. Wiley
- “Diagnosis Related Groups (DRGs): Measuring Hospital Case Mix” in P. Armitage and T. Colton (eds.), *Encyclopaedia of Biostatistics*, Vol. 2, Chichester: John Wiley & Sons, February. M.M. Wiley
- “Purchasing and Paying Providers” in J. Figueras, R. Robinson, E. Jakubowski (eds.), *Purchasing to Improve Health Systems Performance*, Maidenhead: Open University Press, March (with J. Langenbrunner, E. Orosz, J. Kutzin). M.M. Wiley

“Using HIPE Data as a Research and Planning Tool: Limitations and Opportunities: A Response”, *Irish Journal of Medical Science*, Vol. 174, No. 2. M.M. Wiley

“The Irish Health System: Developments in Strategy, Structure, Funding and Delivery Since 1980”, *Health Economics*, Vol. 14, S169-S186. M.M. Wiley

IX. PAPERS READ TO CONFERENCES AND LEARNED SOCIETIES IN 2005

“Demographics and Labour Supply”, the Glucksman Ireland House Round Table, Forfás, January. A. Barrett

“Ireland’s Economic Success”, Portuguese Socialist Party Conference, “An Agenda for Growth”, Lisbon, Portugal, January. A. Barrett

“The Distributional Impact of Ireland’s Indirect Tax System”, Seminar presentation, Combat Poverty Agency, February. A. Barrett

“Issues Arising in the Preparation of the *Medium-Term Review 2005*”, National Economic and Social Council, April. A. Barrett

“Increasing Labour Supply Through Immigration”, European Commission DG-Employment Peer Review meeting under the Mutual Learning Programme, Dublin Castle, June. A. Barrett

“The Labour Market Characteristics and Labour Market Impacts of Immigrants in Ireland”, second IZA Annual Migration Meeting, University of Illinois-Chicago. A. Barrett

“Macroeconomic Background for Budget 2006”, to joint IFS/ESRI Conference, “Budget Perspectives 2006”, Dublin, October. A. Barrett

“Assessing Age-related Pressures on the Public Finances, 2005-2050”, to joint IFS/ESRI Conference, “Budget Perspectives 2006”, Dublin, October. A. Barrett
A. Bergin

“The Labour Market Characteristics and Labour Market Impacts of Immigrants in Ireland”, Seminar at the Institute for Social and Economic Research, University of Essex, November. A. Barrett

“The Irish Economy: Prospects and Challenges”, to the National Competitiveness Council, November. A. Barrett

“Has EU Regional Policy been Effective? The Debate on Structural Funds”, 45th Congress of the European Regional Science Association, Theme F, Vrije Universiteit, Amsterdam, August. J. Bradley

“Why is Relative Income Poverty So High in Ireland?” Seminar, Department of Economics, NUI Galway, February. T. Callan

“Tax Expenditures”, joint ESRI/FFS Conference, “Budget Perspectives 2006”, Dublin, October. T. Callan
J. Walsh
K. Coleman

“The *No Income Tax Campaign*: Twenty-First-Century Tax Philosophy in 1920s Ireland”, Irish Society of New Economists Annual Conference, Trinity College Dublin, July. K. Coleman

“What Secondary School to Choose? Factors Influencing School Choice in Comparative Perspective”, 7 th International Conference on Education, Athens, Greece, May.	M. Darmody
“Who Works? The Effects of Part-Time Work on Life Satisfaction of Irish Third-Level Students”, Educational Studies Association of Ireland 30 th Annual Conference, “Celebrating Educational Research in Ireland: Retrospect and Prospect”, UCC, March.	D. Darmody E. Smyth
“Using ‘Institutional Habitus’ in Discussing Students’ Experiences in Secondary School”, European Educational Research Association Annual Conference, UCD, September.	M. Darmody
“Cultural Participation and Social Capital: Evidence from Survey Data”, Institute for Public Policy Research (IPPR) Conference, “Culture, Community and Civil Renewal” held at the Home Office, London, January. Discussant: Professor R. Jowell.	L. Delaney
“Sport and Social Capital in the United Kingdom: Evidence from Survey Data”, Department of Culture, Media and Sport/Institute for Public Policy Research, London, April. Discussant: Professor J. Long.	L. Delaney
“Financial Satisfaction Over the Course of the Irish Economic Boom”, Brown Bag Economics Seminar, TCD, May (with C. Newman).	L. Delaney
“Heterogeneous Homebuyers, Mortgage Choice and the Use of Mortgage Brokers”, Seminar, Department of Economics, University College Cork, February.	D. Duffy
“The Irish Economy in 2005”, to (i) IPD Conference at Conrad Hotel, 1 March; (ii) CERT Conference for Incoming Tour Operators, March.	D. Duffy
“The Performance of the Irish Housing Market”, to Statistical and Social Inquiry Society of Ireland Symposium, “The Irish Housing Market: Issues and Prospects”, April.	D. Duffy
“Prospects for the Irish Economy”, <i>permanent tsb</i> Business Briefing, April.	D. Duffy
“Rising House Prices in an Open Labour Market”, The Irish Economic Association 19 th Annual Conference, Kilkenny, May.	D. Duffy J. Fitz Gerald I. Kearney
“The Macroeconomic Background to a Second Benchmarking Review”, Foundation for Fiscal Studies Annual Conference, Dublin, May.	D. Duffy
“Searching for Answers: The Experiences of Irish Adopted Adults Looking for their Origins” the Sociological Association of Ireland, 32 nd Annual Conference, “Private Troubles, Public Issues: The Irish Sociological Imagination”, April.	A. Dunne
“Streaming among First Year Secondary Students: Educational Aspirations, Performance and Attitudes to School”, Educational Studies Association of Ireland 30 th Annual Conference, “Celebrating Educational Research in Ireland: Retrospect and Prospect”, UCC, March.	A. Dunne

“Home Ownership and Housing Affordability in Ireland: Lessons for Evidence-Based Policy”, <i>Reshaping Irish Institutions</i> lecture series, Policy Research Institute, Trinity College, Dublin, February.	T. Fahey
“Birth Rates and Public Policy in Ireland”, Social Policy Society, National University of Ireland, Maynooth, February.	T. Fahey
“Public Sociology in Ireland”, <i>Seminar on Public Sociology</i> , Sociological Association of Ireland, National University of Ireland at Maynooth, March.	T. Fahey
“Fertility Aspirations and Outcomes in Europe”, Yearbook Workshop, Social Science Research Centre, Berlin (WZB), April.	T. Fahey
“The Social and Economic Value of Sport” and “Children and Sport”, presentations to Irish Sports Council, Dublin, June.	T. Fahey L. Delaney
“Catholicism and Trócaire’s Mission”, invited contribution to (1) Trócaire Strategic Planning Workshop, Clarion Hotel, Dublin, 9 September; (2) meeting of Trócaire Executive Committee, Johnstown, Co Kildare, October.	T. Fahey
“Values and Attitudes of Protestants and Catholics in Northern Ireland and the Republic of Ireland”, Conference on <i>Irish Protestant Identities</i> , European Studies Research Institute, University of Salford, Manchester, September.	T. Fahey
“The case for an EU-wide measure of poverty”, Invited presentation to (1) <i>EKKE Conference on Poverty</i> (National Institute for Social Research), Lavrio, Greece, 22-23 September; (2) <i>Socquit Conference</i> , “Social Capital, Quality of Life and Information Society Technologies”, Paris, September.	T. Fahey
“The Future of Catholicism in Ireland and Europe”, invited presentation to conference, <i>Future of Europe: challenges to religious faith and values</i> , Centre for Faith and Justice, All Hallows College, Dublin, September.	T. Fahey
“Social Inequality in Europe: What are the relevant frames of reference” Sociology Department Seminar Series, University College, Dublin, October.	T. Fahey
“Overview: Findings of the Sports Research Programme” 4 th All Ireland Sports Development Conference, Irish Sports Council/Sports Council of Northern Ireland, Osprey Hotel, Naas, Co Kildare, October.	T. Fahey
“The Economics of Happiness”, Seminar, “Common Purpose”, Ulster Bank, November.	T. Fahey
“The Protestant-Catholic Divide in Ireland, North and South: Identities, Attitudes and Values”, Public Seminar, Department of Sociology, TCD, November.	T. Fahey
“Perspectives on Well-Being: the Economics of Happiness”, MA in Humanities, St Patrick’s College, Drumcondra, December.	T. Fahey
“The Medium-Term Review and Outlook”, Central Bank of Ireland Seminar, January.	J. Fitz Gerald

“The Irish Economy”, to (i) Ulster Bank Management, January; (ii) Forfás Round Table, NYU, January; CYC, April.	J. Fitz Gerald
“Competition in Electricity”, Competition Conference, April.	J. Fitz Gerald
“Progress on Lisbon Agenda”, EU DGEcofin Conference, April.	J. Fitz Gerald
“The Central Bank Model”, Central Bank Seminar, May.	J. Fitz Gerald
“Irish Energy Policy”, Institute for European Affairs, May.	J. Fitz Gerald
“Developing a Cosmopolitan Economy”, Equality Authority Conference, June.	J. Fitz Gerald
“Sustainable and Secure Energy Supply”, Energy Ireland Conference, June.	J. Fitz Gerald
“Medium-term Forecasting”, Department of Finance, June.	J. Fitz Gerald
“Testing for Variation in Technical Efficiency of Hospitals in Ireland”, (i) The Irish Economic Association 19 th Annual Conference, Kilkenny, May; (ii) 67 th Health Economists Study Group, University of Newcastle upon Tyne, June; (iii) poster presentation at International Health Economics Association World Congress, Barcelona, July; (iv) Competition and Regulatory Economics Group, Dublin, September.	B. Gannon
“Disability and Social Inclusion in Ireland”, at launch of publication, Dublin, June; (ii) to Disability Federation of Ireland National Conference, “Disability and Population Health”, October, Portlaoise.	B. Gannon
“Disability and Labour Force Participation in Ireland 1995-2000”, International Health Economics Association World Congress, Barcelona, July.	B. Gannon
“The Influence of Economic Incentives on Reported Disability Status”, Ecuity Workshop, “Income Distribution, Health and Social Insurance of an Ageing Population”, IZA, Bonn, September.	B. Gannon
“Disability and the Labour Market”, presentations to (i) National Disability Authority Annual Research Conference, Dublin, October; (ii) UK Research Seminar, Edinburgh, November.	B. Gannon
“Efficiency of Hospitals in Ireland”, presentation to Health Research Board, Health Economics Group Meeting, October.	B. Gannon
“External Imbalances in the Major World Economies Today”, presentation to DEW 28 th Annual Economic Policy Conference, Kenmare, October.	S. Garrett
“The Role of Renewables for Electricity Generation in Ireland”, Seminar, NUI Galway, March.	M. Keeney
“Issues of Income, Livelihood Diversification and Economic Viability for Irish Farm Households”, presidential address to Agricultural Economics Society of Ireland Annual General Meeting, ESRI, September.	M. Keeney

“Market Power and Dominance in the Irish Electricity Industry”, The Irish Economic Association 19 th Annual Conference, Kilkenny, May.	N. McCarthy
“Economic Projections for the Irish Economy Related to Labour Supply”, the Glucksman Ireland House Round Table, Forfás, January.	D. McCoy
“A Macroeconomic Interpretation on National Competitiveness”, the Board of Forfás, February.	D. McCoy
“Economic Prospects for the Irish Economy” the IMD Executive MBA Group, ESRI, January.	D. McCoy
“Guidance Provision in Post-Primary Schools: Some Key Issues in Schools”, Educational Studies Association of Ireland 30 th Annual Conference, “Celebrating Educational Research in Ireland: Retrospect and Prospect”, UCC, March.	S. McCoy E. Smyth A. Dunne M. Darmody
“Guidance Provision in Irish Secondary Schools: Some Key Issues”, European Educational Research Association Annual Conference, UCD, September.	S. McCoy E. Smyth M. Darmody A. Dunne
“Attendance and Students’ School Experiences and Later Life Chances”, presentation to National Educational Welfare Board, December.	S. McCoy M. Darmody E. Smyth A. Dunne
“The Cost of Flexibility at the Margin. Comparing the Wage Penalty for Fixed-term Contracts in Germany and Spain using Quantile Regression”, the LoWER Annual Conference, Mannheim, Germany, April.	F. McGinnity
“Earnings Inequality and Women’s Wage Growth in Marital and Cohabiting Unions in Germany, Great Britain and the United States”, the RC28 Conference, Oslo, Norway, May (with P. McManus).	F. McGinnity
“Temporary Contracts – The New European Inequality? Comparing Men and Women in West Germany and France”, poster presentation at EPUNET Conference, Colchester, Essex, July (with V. Gash).	F. McGinnity
“Time-use in Ireland 2005: Survey Report”, presentation to the Information Seminar on Gender Mainstreaming, organised by the NDP Gender Equality Unit, Dublin, December.	F. McGinnity
“Infrastructure Platform: Rationale and Review of Existing Initiatives”, Kick-off meeting of the Transport Infrastructure Platform, Dublin Transportation Office, January.	E. Morgenroth
“Regional Specialization and FDI: Lessons from the Irish Experience”, EURECO project workshop, Bocconi University, Milan, February.	E. Morgenroth
“Strategies and Issues for Local Development”, the Joint Workshop for Meath, Kildare & Wicklow County Development Boards, NUI Maynooth, February.	E. Morgenroth

<p>“Economic Development in Ireland”, The Role of Foreign Direct Investment”, and “NDP Development and the EU”, presentations to delegation from Government and Embassy of the Republic of Croatia, ESRI, March.</p>	<p>E. Morgenroth B.J. Whelan</p>
<p>“Functional Regions in the West: An Analysis of Spatial Mismatch”, Regional Studies Association Irish Branch Seminar, NUI Galway, April.</p>	<p>E. Morgenroth</p>
<p>“The Role of Sub-national Levels of Government in Regional Development”, Dublin Regional Authority Conference, “Dublin’s Economy: Putting the Spotlight on the Region’s Long-Term Growth and Competitiveness”, Institute of Bankers in Ireland, May.</p>	<p>E. Morgenroth</p>
<p>“Regional Development and the Structural Funds in Ireland”, briefing to Swedish Local Authority officials, May.</p>	<p>E. Morgenroth</p>
<p>“The Macroeconomic Impact of the Reform of EU Cohesion Policy”, Regional Studies Association International Conference, “Regional Growth Agendas”, Aalborg, Denmark, May (with J. Gacs and G. Untiedt).</p>	<p>E. Morgenroth J. Bradley</p>
<p>“The State of our Villages: A Review of Recent Development Patterns and their Relevance to our Society and Economy”, Heritage Council Conference, “Village Design”, Durrow, Co. Offaly, June.</p>	<p>E. Morgenroth</p>
<p>“Waste Collection, User Charges and Local Finance”, joint ESRI/FFS Conference, “Budget Perspectives 2006”, Dublin, October.</p>	<p>E. Morgenroth</p>
<p>“Vote of Thanks” on “Origins, Destinations and Catchments: Mapping Travel to Work in Ireland in 2002”, by Professor J.A. Walsh, Dr. R. Foley, Dr. A. Kavanagh and Ms. A. McElwain, presented at the meeting of the Statistical and Social Inquiry Society of Ireland, Dublin, October.</p>	<p>E. Morgenroth</p>
<p>“Regional Structural Change and Cohesion in the EU: Policy Recommendations” presented at the EURECO final project conference at the EU Commission, Brussels, October.</p>	<p>E. Morgenroth</p>
<p>“The Implications of Local Population Change” presented at the Progressive Democrats Seminar on Sustainable Communities, held at Montague Hotel, Emo, Portlaoise, Co. Laois, October.</p>	<p>E. Morgenroth</p>
<p>“Towards Best Practice in Coding Morbidity Data”, National Case Mix Conference, Cork, April.</p>	<p>D. Murphy</p>
<p>“A Panel Data Analysis of GP Utilisation in Ireland: 1995-2001”, (i) The Irish Economic Association 19th Annual Conference, Kilkenny, May; (ii) 67th Health Economists Study Group, University of Newcastle upon Tyne, June; (iii) 5th IHEA World Congress, Barcelona, July.</p>	<p>A. Nolan B. Nolan</p>
<p>“Poverty and Vulnerable Groups in Ireland”, NESF Social Inclusion Forum, January.</p>	<p>B. Nolan</p>

<p>“A Framework for Measuring Poverty Using EU SILC”, Technical Seminar on “Revision of Poverty Indicators and Measures: Irish National Action Plan Against Poverty and Social Exclusion”, Office for Social Inclusion, Dublin, September.</p>	<p>B. Nolan C.T. Whelan</p>
<p>“The Socio-economic Situation of Older People in Ireland”, presentation to Age Action Seminar, October.</p>	<p>B. Nolan</p>
<p>“Child Poverty Dynamics in Ireland”, presentation to Combat Poverty Seminar, October.</p>	<p>B. Nolan R. Layte C.T. Whelan</p>
<p>“GP Visiting in Ireland”, presentation to Department of Health/HSE/IMO meeting, Enfield, November.</p>	<p>B. Nolan A. Nolan</p>
<p>“Setting Health Inequality Reduction Targets”, presentation to CPA Conference on Health Inequality, Dublin, December.</p>	<p>B. Nolan</p>
<p>“On the Multidimensionality of Poverty and Social Exclusion”, presentation at European Consortium for Sociological Research Conference, “Comparative European Studies: Assessing Ten Years of Sociological Research 1995-2005”, Paris, 25-26 November.</p>	<p>B. Nolan C.T. Whelan</p>
<p>“The Impact of Flexible Working Arrangements on Employee Stress and Work Pressure in Ireland”, the Work-Life Balance Stream of the Gender, Work and Organization Conference, Keele, England, June.</p>	<p>H. Russell P.J. O’Connell F. McGinnity</p>
<p>“Pricing for Sustainability”, Development Studies Centre, Kimmage Manor, Dublin, February.</p>	<p>S. Scott</p>
<p>“The Carbon Tax Cycle”, Environmental Policy Symposium, Department of Economics, NUI Galway, March.</p>	<p>S. Scott</p>
<p>“Policies to Reduce Carbon Emissions”, guest lecturer at TCD Cross-Faculty Course on “Global Environmental Change”, December.</p>	<p>S. Scott</p>
<p>“Making the Transition into Second-Level Education”, the Sligo Education Centre AGM, March.</p>	<p>E. Smyth</p>
<p>“You’re not in First Year Now’: The Identity of Second-Year Students in Post-Primary Education”, Educational Studies Association of Ireland 30th Annual Conference, “Celebrating Educational Research in Ireland: Retrospect and Prospect”, UCC, March.</p>	<p>E. Smyth A. Dunne S. McCoy M. Darmody</p>
<p>“Discipline and the School Context”, keynote address to Association of Community and Comprehensive Schools Conference, “Student Behaviour in Second level Schools”, Portumna, April.</p>	<p>E. Smyth</p>
<p>“School Process and the Transition to Higher Education”, presentation to the Transitions in Youth Annual Workshop, Valencia, 8-10 September (with C. Hannan).</p>	<p>E. Smyth</p>

<p>“Recent Research on European Educational Systems and Transitions into the Labour Market”, presentation to the European Consortium on Sociological Research Conference, Paris, 25-26 November (with Y. Grelet).</p>	<p>E. Smyth</p>
<p>“Earnings and Gender Differences in the Graduate Labour Market”, presentation to the Transitions in Youth Annual Workshop, Valencia, 8-10 September.</p>	<p>E. Smyth P.J. O’Connell H. Russell</p>
<p>“School Effects and the Choice of Field of Study in Higher Education”, presentation to the EQUALSOC EDUC meeting, Mannheim, 2-3 December.</p>	<p>E. Smyth</p>
<p>“Mapping Poverty: National, Regional and County Patterns”, National Institute for Regional and Spatial Analysis/Combat Poverty Agency Conference, “Mapping Poverty: National, Regional and County Patterns”, NUI Maynooth, September.</p>	<p>D. Watson C.T. Whelan J. Williams S. Blackwell</p>
<p>“Domestic Abuse in Ireland: The Experience of Men”, presentation to Council of Europe Conference on “Violence within the Family: The Place and Role of Men”, Strasbourg, 6-7 December.</p>	<p>D. Watson</p>
<p>“Surveys Research in Ireland: History and Prospects”, presentation to the Conference, “Counting, Measuring, Valuing: Four Decades of Social Science Research at UCD”, Royal Irish Academy, April.</p>	<p>B.J. Whelan</p>
<p>“Poverty and Social Exclusion in an Enlarged EU”, presentation to European Quality of Life Survey Seminar, Wissenschaftszentrum Berlin fur Sozialforschung (Social Science Research Centre), Berlin, 8-9 December.</p>	<p>C.T. Whelan</p>
<p>“Challenges and Potential”, presentation to DG Research Conference on “Social Science and Humanities in Europe: New Challenges and Opportunities”, Brussels, 12-13 December.</p>	<p>C.T. Whelan</p>
<p>“The Irish Health System: The Good, the Bad and the Ugly”, Sir Thomas Myles Lecture, Sylvester O’Halloran Surgical/Scientific meeting, Limerick, March.</p>	<p>M.M. Wiley</p>
<p>“The Irish Experience in Implementing ICD-10-AM”, workshop on “Health Insurance Standards”, National Centre for Health Insurance Standards, Riyadh, Saudi Arabia, September.</p>	<p>M.M. Wiley D. Murphy</p>
<p>“Reimbursing Hospitals Based on Case Mix”, presentation at 1st International Conference on “Health Economics and Endowments”, Riyadh, Saudi Arabia, September.</p>	<p>M.M. Wiley</p>

X. ESRI SEMINARS IN 2005

<p>January</p>	<p>Measuring Economic Exclusion in an Enlarged Europe: An Analysis of the European Quality of Life Survey.</p>	<p>C.T. Whelan T. Fahey B. Maître</p>
<p>March</p>	<p>The Labour Market Characteristics and Labour Market Impacts of Immigrants in Ireland.</p>	<p>A. Barrett A. Bergin D. Duffy</p>

March	Market Power and Dominance in the Irish Electricity Industry.	N. McCarthy
April	Paying the Price for Reconciling Work and Family Life: Comparing the Wage Penalty for Mother's Part-time Work in Britain, Germany and the United States.	F. McGinnity P. McManus <i>(Indiana University)</i>
April	Comparing Poverty and Deprivation Dynamics: Issues of Reliability and Validity.	C.T. Whelan B. Maître
May	Who Works? Part-time Employment and Student Well-being in Higher Education.	E. Smyth M. Darmody
June	Poverty and Policy in New Zealand.	B. Stephens <i>(Victoria University, Wellington)</i>
July	Pensions Taxation and Retirement Incomes in New Zealand.	S. St John <i>(University of Auckland)</i>
August	The Effect of Child Support Guidelines on the Probability of Divorce.	H. Sun <i>(University of Wisconsin-Madison)</i>
October	Deprivation and its Spatial Articulation in Ireland. New Measures of Deprivation Based on the Census of Population, 1991, 1996 and 2002.	T. Haase <i>(Social and Economic Consultant)</i>
November	The Impact of Social Capital on Subjective Well-being in Ireland.	T. Healy <i>(Dept of Education and Science)</i>
November	The Structure of the Irish Economy: A Shift to Services-driven Growth?	Y. McCarthy
November	Does EU Cohesion Policy Produce Cohesion? The Debate on Structural Funds.	J. Bradley
December	The Influence of Economic Incentives on Reported Disability Status.	B. Gannon
December	Choice of Mode of Transport to Work in the Dublin Area.	A. Nolan
December	Conceptualising and Measuring Domestic Abuse in Ireland.	D. Watson S. Parsons <i>(National Crime Council)</i>

RESEARCH PROJECTS WORKED ON DURING 2005

APPENDIX C

Project Title	Status	Client/Funding Agency	Researchers
I. DEMOGRAPHY			
A socio-economic classification for the European Union.	In progress	European Commission.	B. Maître D. Watson C.T. Whelan
European Migration Network.	In progress	European Commission/ Department of Justice, Equality and Law Reform.	E. Quinn G. Hughes
II. EDUCATION			
Attendance and students' school experiences and later life chances.	In progress	National Educational Welfare Board.	S. McCoy M. Darmody E. Smyth A. Dunne
Continuing education and training.	In progress	Department of Education and Science.	P.J. O'Connell F. McGinnity
A longitudinal study of junior cycle students: (i) Second year students study; (ii) Junior Certificate students study.	In progress	National Council for Curriculum and Assessment/Department of Education and Science.	E. Smyth S. McCoy M. Darmody A. Dunne
Dublin docklands education database.	In progress	Dublin Docklands Development Authority.	S. Blackwell J. Williams
Education and training activity of those in employment in Ireland.	In progress	Forfás/Expert Group on Future Skills Needs.	P.J. O'Connell

Project Title	Status	Client/Funding Agency	Researchers
Eurostudent survey.	Completed	Higher Education Authority.	M. Darmody B. Ryan J. Williams E. Smyth P.J. O'Connell
Gender differences in the take-up of practical subjects within second-level education.	Completed	Department of Education and Science.	E. Smyth M. Darmody
Guidance provision in post-primary schools.	In progress	Department of Education and Science.	S. McCoy E. Smyth M. Darmody A. Dunne
OECD consultancy.	In progress	Department of Education and Science.	P.J. O'Connell
School leavers' survey 2004.	Completed	Department of Education and Science.	S. Gorby S. McCoy D. Watson
Study of new entrants to higher education.	Completed	Higher Education Authority.	P.J. O'Connell S. McCoy
Working together: promoting positive behaviour in the primary school.	Completed	Education Department, Mary Immaculate College Limerick.	E. Smyth A. Dunne
III. HEALTH			
Ageing, health status and determinants of health expenditure (AHEAD).	In progress	European Commission.	R. Layte B. Nolan A. Nolan
Analysing the impact of health system change in the EU Member States.	In progress	European Commission.	M.M. Wiley
Cost sharing in EU health care systems.	In progress	European Commission.	M.M. Wiley
Demand for private health insurance.	In progress	Health Research Board.	B. Nolan A. Nolan B. Gannon
Healthy ageing.	In progress	Health Research Board.	T. Fahey R. Layte
GP visiting in Ireland: patterns over time.	In progress	Health Research Board.	A. Nolan B. Nolan B. Gannon

Project Title	Status	Client/Funding Agency	Researchers
Hospital In-Patient Enquiry (HIPE)/ National Perinatal Reporting System (NPRS).	In progress	Department of Health and Children.	M. M. Wiley J. Curley M. Glynn J. Hunter B. McCarthy S. McDermott M. McKenna A. Mulligan D. Murphy N. Wall
Provision and use of health services, health inequalities and health and social gain.	In progress	Health Research Board.	B. Nolan B. Gannon R. Layte A. Nolan J. Durkan (<i>UCD</i>)
Research on disability services from a rights perspective.	In progress	Department of Justice, Equality and Law Reform.	B. Nolan
Scoping study for knowledge, attitudes and behaviour survey of young people.	In progress	Crisis Pregnancy Agency.	R. Layte
IV. HOUSING			
House price index.	In progress	<i>permanent tsb.</i>	D. Duffy
Regional house price indices for Ireland.	In progress	<i>permanent tsb.</i>	D. Duffy
V. INDUSTRIAL DEVELOPMENT			
All island innovation system.	In progress	Invest Northern Ireland/ InterTrade Ireland/ Enterprise Ireland.	E. O'Malley S. Roper (<i>Aston University</i>)
All Island Quarterly Trade and Production Monitor.	In progress	InterTradeIreland.	E. O'Malley
All island business competitiveness model.	In progress	InterTradeIreland.	E. O'Malley E. Morgenroth S. Haller
All island trade and business development survey.	Completed	InterTradeIreland.	E. O'Malley J. Williams S. Blackwell S. Gorby
VI. LABOUR MARKET			
Assessment of the increase in the minimum wage recommended by the Labour Court.	Completed	Dept of Enterprise, Trade and Employment.	A. Barrett J. Fitz Gerald D. McCoy B. Nolan

Project Title	Status	Client/Funding Agency	Researchers
Employment relationships at risk.	In progress	Max Planck Institute for Human Development, Berlin/ESRI own resources.	F. McGinnity
Equality in the workplace.	In progress	Equality Authority.	H. Russell P.J. O'Connell
Gender pay gap among recent graduates.	Completed	Department of Justice, Equality and Law Reform.	H. Russell P.J. O'Connell E. Smyth
Human capital effects of the welfare state.	In progress	Irish Research Council for the Humanities and Social Sciences/German Science Foundation/Swedish Science Council.	R. Layte H. Russell B. Halpin (<i>Univ. of Limerick</i>)
Ireland: Increasing labour supply through economic migration.	Completed	European Commission.	A. Barrett
Managing social risks through transitional labour markets.	In progress	European Commission.	P.J. O'Connell
Married women's work careers, family income trajectories and inequality in the US, Germany and Britain.	In progress	ESRI own resources.	F. McGinnity P. McManus (<i>Indiana University</i>)
Occupational employment forecasts.	In progress	FÁS.	G. Hughes N. Doyle
Study on education and training activity of those in employment in Ireland.	In progress	Forfás/Expert Group on Future Skills Needs.	P.J. O'Connell
VII. MACROECONOMICS			
Consumer Sentiment Index.	In progress	IIB Bank.	D. Duffy
Co-operation with Department of Finance on medium-term model.	In progress	Department of Finance.	J. Fitz Gerald
Current trends in the Irish economy. <i>Quarterly Economic Commentary.</i>	In progress	ESRI own resources.	A. Barrett A. Bergin D. McCoy D. Duffy S. Garrett I. Kearney Y. McCarthy
Ethiopia – technical assistance to construct a new macroeconomic model.	In progress	Development Cooperation Ireland.	J. Bradley

Project Title	Status	Client/Funding Agency	Researchers
European Commission group of economic analysis.	In progress	European Commission.	J. Fitz Gerald
European Forecasting Network.	In progress	European Commission.	A. Barrett J. Fitz Gerald A. Bergin
Ex-ante evaluation of investment priorities NDP 2007-2013.	In progress	Department of Finance.	E. Morgenroth J. Fitz Gerald P.J. O'Connell
Mapping frontiers, plotting pathways: routes to North South cooperation in a divided island.	In progress	HEA (Cross-Border programme for Research and Development, funded by the EU Peace and Reconciliation programme).	J. Bradley
Medium-term economic review and outlook for Ireland.	In progress	ESRI own resources.	J. Fitz Gerald A. Bergin I. Kearney A. Barrett D. Duffy
VIII. MICROSIMULATION OF TAX AND WELFARE			
Accurate income measurement for the assessment of policy.	In progress	European Commission.	T. Callan K. Coleman J. Walsh
Analysis of budgetary policy using <i>SWITCH</i> .	In progress	Combat Poverty Agency.	T. Callan K. Coleman J. Walsh
Analysis of current tax/welfare issues.	In progress	Department of Social and Family Affairs/ESRI own resources.	T. Callan K. Coleman J. Walsh
Budget perspectives 2006.	Completed	ESRI own resources.	A. Barrett A. Bergin T. Callan E. Morgenroth
MICRESA – Micro-level analysis of the European social agenda: combating poverty and social exclusion through changes in social and fiscal policy.	Completed	University of Cambridge/ European Commission.	T. Callan J. Walsh
Model redevelopment and policy analysis using <i>SWITCH</i> .	Completed	Department of Social and Family Affairs/ESRI own resources.	T. Callan J. Walsh K. Coleman

Project Title	Status	Client/Funding Agency	Researchers
IX. REGIONAL STUDIES			
Economic profile and economic development strategy for Kildare to 2016.	In progress	Kildare County Council.	E. Morgenroth D. McCoy D. Duffy
EURECO - Impact of European integration and enlargement on regional structural change and cohesion.	In progress	European Commission.	E. Morgenroth N. Lubenets J. Bradley
X. RESEARCH BASED ON SURVEY DATA			
Annual business survey of agency-assisted companies 2005.	In progress	Forfás.	S. Blackwell A. Quail J. Williams
Annual business and consumer surveys of industry, building, consumers, retail trade and services.	In progress	European Commission.	J. Williams
Attitudes towards medical research.	In progress	Royal College of Surgeons in Ireland.	S. Gorby D. Watson
Bi-annual survey of investment in Irish industry.	In progress	European Commission.	J. Williams
Business expenditure on R&D in Ireland.	In progress	Forfás.	J. Williams
Capital prices survey.	In progress	Eurostat/OECD.	J. Williams
Control survey for on-going inquiry into sudden infant deaths in Ireland.	In progress	Royal College of Surgeons in Ireland.	J. Williams
Disability database.	In progress	Health Service Executive.	J. Williams A. Quail
European Social Survey 2005.	In progress	European Commission.	J. Williams S. Blackwell
European working conditions survey.	In progress	European Foundation for the Improvement of Living and Working Conditions.	J. Williams B. Ryan
Follow-up surveys of former participants on training courses.	In progress	Fáilte Ireland.	J. Williams B. Ryan
Follow-up surveys of FÁS participants on traditional and apprenticeship courses.	In progress	FÁS.	B. Ryan J. Williams
Health Services Executive – disability database.	In progress	Health Services Executive.	J. Williams A. Quail

Project Title	Status	Client/Funding Agency	Researchers
Information Society.	In progress	Information Society Commission.	J. Williams B.J. Whelan
Irish study of sexual health and relationships.	In progress	Department of Health and Children/Crisis Pregnancy Agency.	R. Layte A. Quail J. Williams
Mental health and service utilisation.	In progress	Health Research Board.	J. Williams
Monthly survey of vacancies.	In progress	FÁS.	S. Gorby
National survey of issues around crisis pregnancy.	In progress	Royal College of Surgeons in Ireland.	R. Layte J. Williams H. McGee (RCSI)
National survey of domestic abuse.	Completed	National Crime Council.	D. Watson
Nationwide survey of work-life balance and related social issues.	In progress	Trinity College Dublin.	D. Watson S. Gorby
Religion and inequality modules for ISSP international research program.	In progress	International Social Survey Program.	J. Williams
Review of the performance of indigenous exporters.	In progress	Enterprise Ireland.	J. Williams
Scoping study for a national crime victimisation study.	In progress	Department of Justice, Equality and Law Reform.	J. Williams I. O'Donnell (UCD)
Survey of attitudes towards ageing.	In progress	University of Ulster.	J. Williams
Survey of health and social services for older people.	In progress	Royal College of Surgeons in Ireland.	J. Williams
Survey of migrants' experiences of racism and discrimination in Ireland.	Completed.	European Monitoring Centre on Racism and Xenophobia.	F. McGinnity P.J. O'Connell
Survey of repairs and maintenance.	In progress	Department of the Environment and Local Government.	J. Williams
XI. RESOURCE ECONOMICS/ENERGY/ENVIRONMENT			
Competitiveness effects of environmental tax reforms.	In progress	European Commission.	S. Scott J. Fitz Gerald M. Keeney
Developing an efficient market for electricity.	In progress	ESRI Energy Policy Research Centre.	J. Fitz Gerald

Project Title	Status	Client/Funding Agency	Researchers
Economic assessment of EU fisheries.	In progress	European Commission.	M. Keeney
Economic evaluation of water supply and wastewater projects.	Completed	Department of the Environment, Heritage and Local Government.	S. Scott DKM Aquavarra
Effect of weight-based charges for solid waste services.	In progress	Environmental Protection Agency.	S. Scott D. Watson S. Gorby
Effects of the European trading scheme for carbon dioxide on the Irish economy.	In progress	ESRI Energy Policy Research Centre.	L. Malaguzzi Valeri J. Fitz Gerald
Fertiliser taxes – implementation issues.	Completed	Environmental Protection Agency.	S. Scott
Forecasting energy demand.	In progress	ESRI Energy Policy Research Centre.	J. Fitz Gerald A. Bergin I. Kearney
Insights into the use of renewables in electricity generation.	In progress	ESRI Energy Policy Research Centre.	L. Malaguzzi Valeri J. Fitz Gerald
Study of future fuel diversity options for the Irish power system.	In progress	Commission for Energy Regulation.	J. Fitz Gerald
Survey of the international experience in electricity deregulation: lessons for the Republic of Ireland.	In progress	ESRI Energy Policy Research Centre.	L. Malaguzzi Valeri
Sustainable management of interactions between aquaculture and wild salmonid fish.	Completed	European Commission.	B.J. Whelan
XII. SOCIAL ATTITUDES AND SOCIAL CAPITAL			
Centre for Research into Sport and Physical Activity.	In progress	Irish Sports Council.	T. Fahey B.J. Whelan
Scoping study of a “light” diary method to examine time use of men and women in Ireland.	Completed	Dept of Justice, Equality and Law Reform.	F. McGinnity H. Russell J. Williams S. Blackwell
School children and sport in Ireland.	Completed	Irish Sports Council.	T. Fahey L. Delaney B. Gannon
Social and economic value of sport in Ireland.	Completed	Irish Sports Council.	L. Delaney T. Fahey

Project Title	Status	Client/Funding Agency	Researchers
XIII. SOCIAL DISADVANTAGE			
Analysis of the spatial distribution of poverty and deprivation in Ireland.	In progress	Combat Poverty Agency.	D. Watson C.T. Whelan J. Williams S. Blackwell
Analysis of data on quality of life in EU Member States and candidate countries.	Completed	European Foundation for the Improvement of Living and Working Conditions.	T. Fahey C.T. Whelan H. Russell B. Nolan
Changequal Thematic Network – economic change, unequal life chances and quality of life.	Completed	European Commission.	C.T. Whelan B. Maître
Dynamic analysis of social inclusion for people with disabilities.	Completed	National Disability Authority/Equality Authority.	B. Gannon
Economic change, quality of life and social cohesion (EQUALSOC).	In progress	European Commission.	C.T. Whelan B. Nolan
Ecuity III – dynamics of income, health and inequality over the life cycle.	In progress	European Commission.	B. Nolan
Ending child poverty: A dynamic perspective.	Completed	Combat Poverty Agency.	B. Nolan C.T. Whelan R. Layte B. Maître
EPUNet: development of a network to provide training and support to users of the European Community Household Panel data.	Completed	European Commission.	D. Watson B. Maître B. Ryan
Income and viability study of rural households: income distribution, poverty and economic viability effects of the components of total household outcomes.	In progress	Department of Agriculture and Food/Research Stimulus Fund.	M. Keeney A. Matthews (TCD)
Intra-household distribution of resources and living standards.	Completed	Combat Poverty Agency.	B. Nolan B. Gannon
Multidimensional analysis of trends in poverty and living standards for specific groups, 1994-2001.	Completed	Department of Social and Family Affairs.	B. Nolan B. Maître C.T. Whelan
Social exclusion of people with disabilities.	Completed	National Disability Authority.	B. Gannon B. Nolan

Project Title	Status	Client/Funding Agency	Researchers
Social exclusion and dimensions of disadvantage.	In progress		B. Nolan C.T. Whelan B. Maître
Social situation observatory: Network on social inclusion.	In progress	European Commission.	T. Callan
XIV. SOCIAL INSURANCE AND PENSIONS			
Assessment of alternative systems of pension provision.	Completed	Pensions Board.	A. Barrett A. Bergin G. Hughes
Pensioners' incomes and replacement rates.	In progress	Department of Social and Family Affairs.	G. Hughes D. Watson
Tackling low income and deprivation: developing effective policies.	In progress	Office for Social Inclusion.	T. Callan B. Nolan C.T. Whelan B. Maître

APPENDIX D



THE ECONOMIC AND SOCIAL RESEARCH INSTITUTE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2005

THE ECONOMIC AND SOCIAL RESEARCH INSTITUTE

(A Company Limited by Guarantee and not having a Share Capital)

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2005**

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THE ECONOMIC AND SOCIAL RESEARCH INSTITUTE
(A Company Limited by Guarantee and not having a Share Capital)

COUNCIL MEMBERS AND OTHER INFORMATION

COUNCIL MEMBERS As at 31st December 2005

Brendan M. Walsh (President)	Connell Fanning
Mary Finan (Chairman)*	Michael Kelly
Brendan J. Whelan (Director)	Tomás F. Ó Cofaigh
David Begg	James J. Ruane*
Tom Considine	Padraic A. White
Robert Erikson (Swedish)	

*Audit Committee members

In 2004 the governance function was reformed by reducing the size of the Council and eliminating the Executive Committee. The functions of the old Executive Committee are now carried out by the new Council itself. A new non-statutory body called the ESRI Forum has been created which fulfils many of the communications and dissemination functions of the old Council.

The ESRI Audit Committee is made up of three non-executive council members.

AUDITORS	The Comptroller and Auditor General Treasury Building Dublin Castle Dublin 2	BANKERS	Bank of Ireland Lower Baggot Street Dublin 2
SOLICITORS	McCann Fitzgerald 2 Harbourmaster Place Custom House Dock Dublin 1		
SECRETARY and REGISTERED OFFICE	Gillian Davidson Burlington Road Dublin 4		

THE ECONOMIC AND SOCIAL RESEARCH INSTITUTE

(A Company Limited by Guarantee and not having a Share Capital)

COUNCIL REPORT

The council members present their report and the financial statements for the year ended 31 December 2005.

Principal activities

The ESRI undertakes research designed to provide knowledge relevant to solving the major economic and social issues in Ireland.

Health & Safety

The ESRI is committed to the implementation of the requirements of the Safety, Health and Welfare at Work Act, 1989 to ensure the health and safety of all employees and visitors to the Institute. A written safety statement has been prepared and is being implemented in accordance with the Act.

Equality

The ESRI is an equal opportunities employer.

Auditors

Under Section 5 of the Comptroller and Auditor General (Amendment) Act, 1993 it is the responsibility of the Comptroller and Auditor General to audit the financial statements of the Institute.

STATEMENT OF COUNCIL RESPONSIBILITIES

The council members are required to prepare financial statements on a going concern basis which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the year. In preparing those financial statements, the council members are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- Disclose and explain any material departures from applicable accounting standards.

The council members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts, 1963 to 2005. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

To ensure that proper books and accounting records are kept in accordance with Section 202 of the Companies Act, 1990, the company has employed appropriately qualified personnel and has maintained appropriate computerised accounting systems. The books of account are located at the company's registered office at 4 Burlington Road, Dublin 4.

Brendan J. Whelan
Council Member

James J. Ruane
Council Member

Date 9 August 2006

THE ECONOMIC AND SOCIAL RESEARCH INSTITUTE
STATEMENT ON THE SYSTEM OF INTERNAL FINANCIAL CONTROL

Responsibilities

On behalf of the Council of the Economic and Social Research Institute I acknowledge our responsibility for ensuring that an effective system of internal financial control is maintained and operated.

The system can only provide reasonable and not absolute assurance that assets are safeguarded, transactions authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.

Key Control Procedures

The Council has taken steps to ensure an appropriate control environment by:

- clearly defining management responsibilities;
- establishing formal procedures for reporting significant control failures and ensuring appropriate corrective action.

The system of internal financial control is based on a framework of regular management information, administrative procedures including segregation of duties, and a system of delegation and accountability. In particular it includes:

- comprehensive budgeting system with an annual budget which is reviewed and agreed by the Council;
- regular reviews by the Council of periodic and annual financial reports which indicate financial performance against forecasts;
- setting targets to measure financial and other performance;
- clearly defined capital investment control guidelines;
- formal project management disciplines.

The Economic and Social Research Institute have outsourced the internal audit function, which operates in accordance with the Framework Code of Best Practice set out in the Code of Practice for the Governance of State Bodies. The work of internal audit is informed by analysis of the risk to which the body is exposed, and annual internal audit plans are based on this analysis. The analysis of risk and the internal audit plans are endorsed by the Audit Committee and approved by the Council. At least annually, the Internal Auditor provides the Council with a report of internal audit activity. The report includes the Internal Auditor's opinion on the adequacy and effectiveness of the system of internal financial control.

The Council's monitoring and review of the effectiveness of the system of internal financial control is informed by the work of the internal auditor, the Audit Committee which oversees the work of the internal auditor, the executive managers within the Economic and Social Research Institute who have responsibility for the development and maintenance of the financial control framework, and comments made by the Comptroller and Auditor General in his management letter or other reports.

Annual Review of Controls

I confirm that for the year ended 31 December 2005 the Council has conducted a review of the effectiveness of the system of internal financial controls.

Signed on behalf of the Council

James J. Ruane

Chairman of the Audit Committee

THE ECONOMIC AND SOCIAL RESEARCH INSTITUTE
REPORT OF THE COMPTROLLER AND AUDITOR GENERAL

I have audited the financial statements of the Economic And Social Research Institute for the year ended 31 December 2005 under the Comptroller and Auditor General (Amendment) Act, 1993. The financial statements, which have been prepared under the accounting policies set out therein, comprise the Statement of Accounting Policies, the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes.

Respective Responsibilities of the Council Members and the Comptroller and Auditor General

The Council Members' responsibilities for preparing the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland are set out in the Council Report. The Council Members are also responsible for ensuring the regularity of transactions.

My responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

I report my opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts 1963 to 2005. I also report whether in my opinion proper books of account have been kept by the Company; and whether the information given in the Council Report is consistent with the financial statements. In addition, I state whether I have obtained all the information and explanations necessary for the purposes of my audit, and whether the financial statements are in agreement with the books of account.

I report any material instance where moneys have not been applied for the purposes intended or where the transactions do not conform to the authorities governing them.

I review whether the Statement on Internal Financial Control reflects the Company's compliance with the Code of Practice for the Governance of State Bodies and report any material instance where it does not do so, or if the statement is misleading or inconsistent with other information of which I am aware from my audit of the financial statements. I am not required to consider whether the Statement on Internal Financial Control covers all financial risks and controls, or to form an opinion on the effectiveness of the risk and control procedures.

Basis of audit opinion

In the exercise of my function as Comptroller and Auditor General, I conducted my audit of the financial statements in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board and by reference to the special considerations which attach to State bodies in relation to their management and operation. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures and regularity of the financial transactions included in the financial statements. It also includes an assessment of the significant estimates and judgments made in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations that I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In my opinion, the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the Company's affairs at 31 December 2005 and of its surplus for the year then ended; and
- have been properly prepared in accordance with the Companies Acts 1963 to 2005.

I have obtained all the information and explanations that I consider necessary for the purpose of my audit. In my opinion proper books of account have been kept by the Company. The financial statements are in agreement with the books of account.

In my opinion, the information given in the Council Report is consistent with the financial statements.

Gerard Smyth
For and on behalf of the
Comptroller and Auditor General
17 August 2006

THE ECONOMIC AND SOCIAL RESEARCH INSTITUTE

(A Company limited by Guarantee and not having a Share Capital)

STATEMENT OF ACCOUNTING POLICIES

The principal accounting policies adopted by the company in determining the amounts included in the balance sheet and in determining the results for the year are as follows:

1. **Basis of accounting**

The financial statements are prepared on an accruals basis under the historical cost convention and in accordance with generally accepted accounting practice.

2. **Income**

The Grant-in-Aid shown in the Income and Expenditure Account reflect the amounts received from the Department of Finance in respect of the year.

Income from Commissioned Research represents the value of work completed on individual projects during the year. Where the value of work completed on a project exceeds the amounts received the difference is included in the balance sheet under debtors as Revenue from projects. If the value of work completed is less than the amounts received the difference is included in the balance sheet under creditors as deferred income.

3. **Fixed assets**

Tangible fixed assets are shown at cost less accumulated depreciation. Depreciation is charged in the income and expenditure account, on a straight line basis, at the annual rates set out below, so as to write-off the assets, adjusted for estimated residual value, over the expected useful life of each appropriate category.

Computer equipment	33.3%
Other equipment, fixtures and fittings	20%

The ESRI have commenced work on the construction of a new headquarters in 2005. Building costs are being capitalised at cost and the asset will be depreciated when it comes into operation.

A full years depreciation is provided for in the year of acquisition.

4. **Leased assets**

Rentals in respect of operating leases are charged to the profit and loss account as incurred.

5. **Retirement Benefits**

The Economic and Social Research Institute adopted the full provisions of FRS17 Retirement Benefits in 2005. Pension scheme assets are measured at fair value. Pension scheme liabilities are measured on an actuarial basis using the projected unit method. An excess of scheme liabilities over scheme assets is presented on the balance sheet as a liability.

The pension charge in the Income and Expenditure Account comprises the current service cost and past service cost plus the difference between the expected return on scheme assets and the interest cost on the scheme liabilities. Actuarial gains and losses arising from changes in actuarial assumptions and from experience surpluses and deficits are recognised in the statement of total recognised gains and losses for the year in which they occur. In previous years, the defined benefit pension charge to the profit and loss account comprises the cost calculated by the actuary, as adjusted by the effect of allocating any variations from regular cost over the expected remaining service lives of employees in the scheme. Such variations from regular cost arose from changes in the actuarial assumptions and from experience surpluses and deficits.

The effect of the change of accounting policy and the prior year adjustment is shown in Note 16. For comparative purposes the Income and Expenditure Account and Balance Sheet also show the figures as prepared under the pre FRS 17 basis.

THE ECONOMIC AND SOCIAL RESEARCH INSTITUTE

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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2005

	Notes	2005			2004		
		Pre FRS 17 €	FRS 17 Impact €	Total €	Pre FRS 17 €	FRS 17 Impact €	Total (as restated) €
INCOME							
Grant-in-Aid		3,026,000		3,026,000	2,944,000		2,944,000
Research Income	1	6,475,350		6,475,350	6,712,712		6,712,712
Miscellaneous Income	2	<u>238,293</u>		<u>238,293</u>	<u>217,353</u>		<u>217,353</u>
Total Income		<u>9,739,643</u>		<u>9,739,643</u>	<u>9,874,065</u>		<u>9,874,065</u>
EXPENDITURE							
Salaries and Pension:	3	7,083,260	(285,000)	6,798,260	6,607,977	(355,000)	6,252,977
Direct Project Expenses	4	1,399,186		1,399,186	1,679,690		1,679,690
Establishment	5	608,111		608,111	653,616		653,616
Administration	6	<u>639,539</u>		<u>639,539</u>	<u>746,889</u>		<u>746,889</u>
		<u>9,730,096</u>	<u>(285,000)</u>	<u>9,445,096</u>	<u>9,688,172</u>	<u>(355,000)</u>	<u>9,333,172</u>
Excess of Income over Expenditure		<u>9,547</u>	<u>285,000</u>	<u>294,547</u>	<u>185,893</u>	<u>355,000</u>	<u>540,893</u>
MOVEMENTS IN ACCUMULATED FUND							
Accumulated Fund at 1 January 2005		603,313	355,000	958,313	417,420		417,420
Surplus for the Year		9,547	285,000	294,547	185,893	355,000	540,893
Accumulated Fund at 31 December 2005		<u>612,860</u>	<u>640,000</u>	<u>1,252,860</u>	<u>603,313</u>	<u>355,000</u>	<u>958,313</u>
STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES							
Surplus for the Year		9,547	285,000	294,547	185,893	355,000	540,893
Pension	15						
Actual return less expected return on scheme assets			2,137,000	2,137,000		369,000	369,000
Experience Losses on pension scheme liabilities			298,000	298,000		559,000	559,000
Changes in assumptions underlying the present value of pension scheme liabilities			(3,965,000)	(3,965,000)		(2,128,000)	(2,128,000)
Total Actuarial Gain \ (Loss)			<u>(1,530,000)</u>	<u>(1,530,000)</u>		<u>(1,200,000)</u>	<u>(1,200,000)</u>
Total Recognised Gain \ (Loss) for year		<u>9,547</u>	<u>(1,245,000)</u>	<u>(1,235,453)</u>	<u>185,893</u>	<u>(845,000)</u>	<u>(659,107)</u>
Prior Year Adjustment	16		(8,406,000)	(8,406,000)			
Total Gains and Losses recognised since last report		<u>9,547</u>	<u>(9,651,000)</u>	<u>(9,641,453)</u>			

The statement of accounting policies and the attached notes numbered 1 to 19 form an integral part of these financial statements and should be read in conjunction therewith.

Council Member: **Brendan J. Whelan** Date: 9 August 2006

Council Member: **James J. Ruane** Date: 9 August 2006

Secretary: **Gillian Davidson** Date: 9 August 2006

THE ECONOMIC AND SOCIAL RESEARCH INSTITUTE

(A Company limited by Guarantee and not having a Share Capital)

BALANCE SHEET AS AT 31 DECEMBER 2005

	<i>Notes</i>	<i>2005</i>			<i>2004</i>		
		<i>Pre FRS 17</i>	<i>FRS 17 Impact</i>	Year Ended 31 December 2005	<i>Pre FRS 17</i>	<i>FRS 17 Impact</i>	Year Ended 31 December 2004
		€	€	€	€	€	€
FIXED ASSETS							
Tangible assets	7	236,893		236,893	<u>177,758</u>		<u>177,758</u>
CURRENT ASSETS							
Stock of stationery		500		500	1,640		1,640
Stock of printed materials		1,000		1,000	12,607		12,607
Debtors and work-in-progress	8	2,061,800		2,061,800	1,844,969		1,844,969
Cash at bank and on hand	9	<u>963,145</u>		<u>963,145</u>	<u>491,708</u>		<u>491,708</u>
		<u>3,026,445</u>		<u>3,026,445</u>	<u>2,350,924</u>		<u>2,350,924</u>
CURRENT LIABILITIES							
Sundry creditors and accrued expenses	10	<u>2,650,478</u>		<u>2,650,478</u>	<u>1,925,369</u>		<u>1,925,369</u>
Net Current Assets/(Liabilities)		375,967		375,967	425,555		425,555
Total Assets less Current Liabilities		612,860		612,860	603,313		603,313
Long Term Pension Liability	15		(9,651,000)	(9,651,000)		(8,406,000)	(8,406,000)
Net Assets/(Liabilities)		<u>612,860</u>	<u>(9,651,000)</u>	<u>(9,038,140)</u>	<u>603,313</u>	<u>(8,406,000)</u>	<u>(7,802,687)</u>
RESERVES							
Accumulated Fund		612,860	640,000	1,252,860	603,313	355,000	958,313
Superannuation Reserve/(Provision)	15		<u>(10,291,000)</u>	<u>(10,291,000)</u>		<u>(8,761,000)</u>	<u>(8,761,000)</u>
		<u>612,860</u>	<u>(9,651,000)</u>	<u>(9,038,140)</u>	<u>603,313</u>	<u>(8,406,000)</u>	<u>(7,802,687)</u>

The statement of accounting policies and the attached notes numbered 1 to 19 form an integral part of these financial statements and should be read in conjunction therewith.

Council Member: **Brendan J. Whelan**

Date: 9 August 2006

Council Member: **James J. Ruane**

Date: 9 August 2006

Secretary: **Gillian Davidson**

Date: 9 August 2006

THE ECONOMIC AND SOCIAL RESEARCH INSTITUTE

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2005

Reconciliation of operating surplus/(deficit) to net cash inflow/(outflow) from Operating Activities

	<i>2005</i>	<i>2004</i>
	€	€
Excess/(Deficit) of income over expenditure	294,547	540,893
Adjustment for FRS17 pension adjusting items		
Pension Cost	800,000	719,000
Contribution paid	(1,085,000)	(1,074,000)
Loss on disposal of asset	(127)	-
Bank interest receivable	(29)	(14)
Bank interest payable	2,412	5,336
Depreciation charges	94,191	144,652
Decrease / (Increase) in stocks	12,747	(12,977)
Decrease/(Increase) in debtors	(216,831)	183,523
Increase/(Decrease) in creditors	<u>725,109</u>	<u>(414,930)</u>
Net cash inflow	627,019	91,483

Cash Flow Statement

Net Cash Inflow/(Outflow) from Operating Activities	627,019	91,483
Returns on Investments and Servicing of Finance		
Interest received	29	14
Interest paid	(2,412)	(5,336)
Lease interest paid	<u>(2,383)</u>	<u>(5,322)</u>
Disposal of Assets	1,100	-
Capital Expenditure	<u>(154,299)</u>	<u>(130,153)</u>
	471,437	(43,992)
Financing:		
Lease capital payments	<u>-</u>	<u>-</u>
(Decrease)/Increase in Cash	471,437	(43,992)
Reconciliation of net cash flow to movements in net funds		
(Decrease)/increase in cash in year	471,437	(43,992)
Net (debt)/funds at 1 January 2005	<u>491,708</u>	<u>535,700</u>
Net (debt)/funds at 31 December 2005	963,145	491,708

Analysis of change in net (debt)/funds

	<i>Cash at Bank and in hand</i>	<i>Bank Overdraft</i>	<i>Total</i>
At beginning of year	491,708	-	491,708
Cash Flows	<u>471,437</u>	-	<u>471,437</u>
At end of year	963,145	-	963,145

THE ECONOMIC AND SOCIAL RESEARCH INSTITUTE

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NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED
31 DECEMBER 2005

1. **Research Income**

	<i>2005</i>	<i>2004</i>
	€	€
Commissioned Research	5,812,850	5,864,712
Research Grants	407,500	588,000
Transfers from ESR Trust	<u>255,000</u>	<u>260,000</u>
	<u>6,475,350</u>	<u>6,712,712</u>

2. **Miscellaneous Income**

	<i>2005</i>	<i>2004</i>
	€	€
Members' subscriptions	138,888	127,646
Sale of publications	53,231	51,207
Miscellaneous income	<u>46,174</u>	<u>38,500</u>
	<u>238,293</u>	<u>217,353</u>

3. **Staff Wages and Salaries**

3.1 The number of persons employed (full-time equivalents) in the financial year was 97 (2004:93). Total includes 60 (2004:60) permanent staff (full-time equivalents).

3.2 The salaries and pension costs were incurred as follows:

	<i>2005</i>	<i>2004</i>
	€	€
Research	2,785,361	2,546,025
Survey unit administration and technical staff	669,909	637,799
Clerical and other staff	844,699	753,301
Hospital-In-Patient Enquiry (HIPE)/ Perinatal Reporting System	808,002	774,811
Administration	261,659	249,004
Employers PRSI	520,430	488,190
Pension Costs (Note 15)	800,000	719,000
Other Fees and Employee Health Insurance Costs	<u>108,200</u>	<u>84,847</u>
	<u>6,798,260</u>	<u>6,252,977</u>

3.3 The charge to salaries includes costs of €16,895 (2004: €15,051) incurred in respect of the production of the Economic and Social Review. (See Note 13)

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4. **Direct Project Expenses**

	<i>2005</i>	<i>2004</i>
	<i>€</i>	<i>€</i>
Consultants and Network Partners	598,326	467,219
Field Staff Fees and Coding Expenses	590,241	1,016,479
Travel	<u>210,619</u>	<u>195,992</u>
	<u>1,399,186</u>	<u>1,679,690</u>

5. **Establishment Costs**

	<i>2005</i>	<i>2004</i>
	<i>€</i>	<i>€</i>
Rent & Rates	393,577	392,779
Heat, light, maintenance and cleaning	120,343	116,185
Depreciation	<u>94,191</u>	<u>144,652</u>
	<u>608,111</u>	<u>653,616</u>

The Company occupies premises at 4 Burlington Road, Dublin 4 under a 63 year lease which commenced on 27 March 1969

6. **Administration**

	<i>2005</i>	<i>2004</i>
	<i>€</i>	<i>€</i>
Fellowships	3,000	3,000
Printing and Stationery	161,635	158,900
Postage, insurance, telephone and general expenses	265,221	334,289
Computer Costs	85,024	130,171
Travel	10,640	10,601
Library books and subscriptions	70,204	67,639
Professional Fees	30,815	30,289
Audit Fees	<u>13,000</u>	<u>12,000</u>
	<u>639,539</u>	<u>746,889</u>

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7. **Tangible Assets**

	<i>Computer equipment</i> €	<i>Equipment, fixtures and fittings</i> €	Assets Under Construction	<i>Total</i> €
Cost:				
At beginning of year	623,927	416,569	0	1,040,496
Additions	32,221	6,293	115,785	154,299
Disposals	51,394	2,433	0	53,827
	-----	-----	-----	-----
At end of year	<u>604,754</u>	<u>420,429</u>	<u>115,785</u>	<u>1,140,968</u>
Accumulated Depreciation:				
At beginning of year	562,992	299,746	0	862,738
Provided in year	55,566	38,625	0	94,191
Disposals	51,394	1,460	0	52,854
	-----	-----	-----	-----
At end of year	<u>567,164</u>	<u>336,911</u>	<u>0</u>	<u>904,075</u>
Net book value at end of year	<u>37,590</u>	<u>83,518</u>	<u>115,785</u>	<u>236,893</u>
Net book value at beginning of year	<u>60,935</u>	<u>116,823</u>		<u>177,758</u>

8. **Debtors and Work-in-Progress**

	2005 €	2004 €
Revenue from projects	428,020	517,000
Work-in-progress	1,254,196	863,557
Other debtors and prepaid expenses	<u>379,584</u>	<u>464,412</u>
	<u>2,061,800</u>	<u>1,844,969</u>

9. **Bank and Cash**

	2005 €	2004 €
Current Accounts	962,590	490,750
Cash	479	882
Deposit Account	<u>76</u>	<u>76</u>
	<u>963,145</u>	<u>491,708</u>

10. **Creditors and Accrued Expenses**

	2005 €	2004 €
Payroll taxes	190,979	198,920
Value Added Tax	263,002	412,171
Deferred Income	1,076,677	664,159
Other creditors and accrued expenses	1,119,820	650,119
	<u>2,650,478</u>	<u>1,925,369</u>

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11. Taxation

The company is exempted from liability to corporation tax under Section 227 Schedule 4 of the Taxes Consolidation Act 1997.

12. Commitments – Capital and Others

12.1 Capital Commitments:

In 2005, work commenced on a new headquarters for the Institute due for completion in 2006. The capital expenditure on this will amount to €16.5m. The Institute had neither contracted for, nor had the council members authorised, any capital expenditure other than for the building at the balance sheet date.

12.2 Operating Leases:

The Institute holds a 63 year lease on 4 Burlington Road which is due to expire in 2032. As part of the development of the new headquarters on another site the Institute has negotiated a cancellation of the lease in 2006. At the 31st December 2006 leasing commitments payable during the next twelve months amounted to €387,270 and were made up as follow:

	<i>Fixtures and Fittings</i>	<i>Lease of Property</i>	<i>Total</i>
	€	€	€
Payable on leases which are due to expire			
Within two to five years	-	-	-
After five years	-	<u>387,270</u>	<u>387,270</u>
	-	387,270	387,270

13. Related Company

At 31 December 2005 the following related undertakings were in existence.

(a) Economic and Social Research Trust:

The Trust was established in 1992 as a company limited by guarantee by the ESRI (which nominates its membership) to assist by way of funding The Economic and Social Research Institute in the promotion of research. In 2005 the Trust transferred funds to the ESRI of €255,000 (2004: €260,000). At 31 December 2005 the company had net assets of €1,842,163 (2004: €1,831,441).

(b) Economic and Social Studies:

This is an associated company established in 1969 at the initiative of the ESRI to foster and promote the education of the Irish public in the social and economic sciences with particular reference to economic and social conditions in or affecting Ireland.

14. Contingent Liabilities

The council members were not aware of any material contingent liabilities at the balance sheet date.

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15. Pensions

Pension benefits are conferred by the ESRI under two pension schemes:

- Supervisors, Clerical and Other Administrative Staff
- Research Staff Scheme

Both schemes are defined benefit schemes. The benefits are funded by contributions from the employer and are also funded by contributions from employees. The contributions are transferred to a managed fund administered by trustees appointed by the ESRI.

Pension increases in the Research Staff Scheme are in line with changes in salary rates in the ESRI. Under the rules of the Research Scheme the Scheme is not deemed liable for increases to pensions in payment. Such increases were historically met from Institute revenue. However, since 1 August 1993 the Institute contribution rate paid has made some allowance for some pre-funding of pension increases for active members. From 1st January 2002 the Institute is fully pre-funding pension increases. The post retirement increase of a small number of pensioners who retired prior to 1993 continue to be met by the ESRI rather than the scheme as does the early retirement costs of one scheme member.

Actuarial Valuation

The latest actuarial valuations for the schemes were at 1st August 2005 using the attained age method of funding. The assumptions which have the most significant effect on the results of the valuation are those relating to the rate of return on investments and the rate of increase in salaries and pensions. It was assumed that the investment returns would be 6% per annum, that real salary increases would be 3.5% per annum and that present and future pensions would increase at the rate of 2.75% to 3% per annum.

The total market values of the assets of the schemes at that date were €15,571,000. The actuarial value represented 70% (1st August 2002 58%) of the benefits that had accrued to members at the date of valuation.

Included in the actuarial valuation is the cost of post 1993 retirement pension increases, which were previously paid from the current revenue of the Institute rather than from the pension scheme. Also included is the cost of additional benefits introduced since the 1999 valuation, which are being funded by the ESRI in future contributions to the scheme.

Steps have been taken to improve the ratio between assets and liabilities. Since the 1st August 2005 the Institute has increased the contribution rate as recommended by the Actuary. The rate recommended by the Actuary seeks to spread the deficit of the scheme over the remaining service life of the existing employees. The current contribution rate paid by the Institute takes account of the additional costs above with the aim of pre-funding all post retirement benefits from the pension scheme and is deemed sufficient until the next valuation, which is due at 1st August 2008.

FRS 17 Valuation

The valuation used for FRS17 disclosure has been based on a full actuarial valuation at 1st August 2005 and updated at 31st December 2005 by a qualified actuary to take account of the requirements of FRS17 in order to assess the scheme liabilities at 31st December 2005. Scheme assets are stated at their market value at 31st December 2005.

The FRS17 valuation takes account of all retirement benefits and includes pension liabilities for pensioners who retired prior to 1993 and whose pension increases are not covered by the pension scheme.

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The financial assumptions used to calculate scheme assets and liabilities under FRS17 are

	2005	2004
Discount Rate	4.50%	4.90%
Salary Increase Assumption	3.50%	3.50%
Inflation	2.25%	2.25%
Pension Increases		
Clerical Scheme	2.25%	2.25%
Research Staff Scheme	2.75%	2.75%
Expected Return on Assets	2005	2004
Equities	7.25%	7.25%
Bonds	3.75%	3.75%
Property	5.75%	5.75%
Insured Assets		6.00%
Other	2.25%	2.25%

	2005	2004
Value as at 31 st December 2005	€	€
Equities	13,610,000	9,341,000
Bonds	1,957,000	1,699,000
Property	1,206,000	899,000
Insured Assets		1,279,000
Other	<u>698,000</u>	<u>550,000</u>
Total Market Value of Assets	17,471,000	13,768,000
Present Value of Past Service Liabilities	<u>(27,122,000)</u>	<u>(22,174,000)</u>
Deficit in Scheme	(9,651,000)	(8,406,000)

The amount charged to the income and expenditure account is as follows:

	2005	2004
	€	€
Current Service Cost	548,000	354,000
Death-in-service insurance cost	64,000	58,000
Past Service Cost	-	-
Interest on scheme liabilities	1,091,000	1,066,000
Expected return on scheme assets	<u>(903,000)</u>	<u>(759,000)</u>
Net charge for Year	800,000	719,000

The amount recognised in the statement of total recognised gains and losses (STRGL) is as follows:

	2005	2004
	€	€
Actual return less expected return on scheme assets	2,137,000	369,000
Experience losses	298,000	559,000
Changes in assumptions	<u>(3,965,000)</u>	<u>(2,128,000)</u>
Actuarial loss which would be recognised in the STRGL	(1,530,000)	(1,200,000)

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Analysis of the movement in the deficit during the year is as follows:

	2005	2004
	€	€
Surplus/(deficit) at beginning of year	(8,406,000)	(7,561,000)
Current service cost	(612,000)	(412,000)
Contributions	1,085,000	1,074,000
Past service cost	-	-
Settlements and Curtailments	-	-
Other finance income	(188,000)	(307,000)
Actuarial gain/(loss)	<u>(1,530,000)</u>	<u>(1,200,000)</u>
Surplus/(deficit) at end of year	(9,651,000)	(8,406,000)

The Pension Reserve is calculated on the basis of the deficit at the 1st January 2004 and actuarial gains or losses since that date

	2005	2004
	€	€
Surplus/(deficit) at beginning of year	(8,761,000)	(7,561,000)
Actuarial gain/(loss)	<u>(1,530,000)</u>	<u>(1,200,000)</u>
Surplus/(deficit) at end of year	(10,291,000)	(8,761,000)

History of Experience gains and losses	2005	2004	2003	2002
	€'000	€'000	€'000	€'000
Difference between expected and actual return on scheme assets	2,137	369	474	(2,707)
% of Plan Assets	12.2%	2.7%	4.0%	(27.8%)
Experience gains and losses	298	559	(342)	(2,371)
% of present value of Plan Liabilities	1.1%	2.5%	(1.8%)	(13.5%)
Total amount recognised in Statement of Total Recognised Gains and Losses	(1,530)	(1,200)	(85)	5,706
% of present value of Plan Liabilities	(5.6%)	(5.4%)	(0.4%)	32.5%
Assets	17,471	13,769	11,755	9,737
Liabilities	27,122	22,174	19,316	17,557
Scheme Deficit	9,651	8,405	7,561	7,820

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16. Prior Year Adjustment

The effect of the introduction of FRS on the results for 2004 is as follows

	As restated €	Prior to FRS17 change €
Salaries and Superannuation	6,252,977	6,607,977
Excess of income over expenditure	540,893	185,893
Total recognised gains	(659,107)	185,893
Long-term Liability	8,406,000	0
Net Assets	(7,802,687)	603,313
Reserves	(7,802,687)	603,313

The Prior Year adjustment taken into the 2005 Statement of Recognised Gains and Losses is the long-term liability of the pension scheme as above.

17. Board Members Interests

The Board adopted procedures in accordance with the guidelines issued by the Department of Finance in relation to the disclosure of interests by Board members and these procedures have been adhered to in the year. There were no transactions in the year in relation to the Board's activities in which the Board members had any interest.

18. Going Concern

Notwithstanding the deficit on reserves disclosed in the financial statements as a result of the adoption of FRS 17, the Council believes that it will have the resources to continue to fund the pension scheme at the rate recommended by the actuary which is designed to spread the deficit in the scheme over the remaining service life of existing employees (see Note 15). In these circumstances the Council believes that it continues to be appropriate to prepare the financial statements on a going concern basis.

19. Approval of Financial Statements

The Financial Statements were approved by the Council on the 27th June 2006