Cormac O'Dea

CONTACT Information Institute for Fiscal Studies 7 Ridgmount Street London, WC1E 7AE

UK

Phone: +44 (0)20 7291 4800 Email: cormac.odea@ifs.org.uk

Web: https://sites.google.com/site/cormacodea/home

Citizenship: Irish

EMPLOYMENT

Institute for Fiscal Studies, London

- Associate Director (January 2016-)
- Senior Research Economist (October 2010-December 2015)
- Research Economist (October 2007-September 2010)

EDUCATION

PhD, University College London, UK, 2016

- Advisors: Richard Blundell (UCL), Hamish Low (Cambridge)
- Examiners: Eric French (UCL), Ananth Seshadri (University of Wisconsin Madison)
- PhD undertaken part-time while working at Institute for Fiscal Studies

MPhil (Economics), University of Cambridge, UK, 2007

• Distinction

BA (Economics), Trinity College Dublin, Ireland, 2006

• First Class Honours

PEER-REVIEWED PUBLICATIONS

'Why are households that report the lowest incomes so well-off?", <u>Economic Journal</u>. Forthcoming. With Mike Brewer and Ben Etheridge.

"Cash by any other name? Evidence on labelling from the UK Winter Fuel Payment", <u>Journal of Public Economics</u>, 118:86-96. (October 2014). With Tim Beatty, Laura Blow and Thomas F. Crossley.

"Household Consumption Through Recent Recessions", <u>Fiscal Studies</u>, 34(2): 203-229. (June 2013). With Thomas F. Crossley and Hamish Low.

"Cognitive function, numeracy and retirement saving trajectories", <u>Economic Journal</u>, 120:F381-F410. (November 2010). With James Banks and Zoe Oldfield.

ARTICLES IN CONFERENCE VOLUMES (* DENOTES REFEREED) *"Household Wealth in Great Britain - Distribution, Composition and Changes 2006-2012". <u>Fiscal Studies</u>, 37(1):35-54 (March 2016). With Rowena Crawford and Dave Innes.

"Household Wealth Data and Public Policy". <u>Fiscal Studies</u>, 37(1):5-11 (March 2016). With Thomas F. Crossley.

"The stimulus effect of the 2008 UK temporary VAT cut". Proceedings of the 102nd Annual Conference on Taxation, <u>National Tax Association</u>. (2010) With Janjala Chirakijja, Thomas Crossley and Melanie Lührmann.

Completed drafts

"Household portfolios and financial preparedness for retirement", With Rowena Crawford. (submitted)

"Heterogeneity in time preference in older households", With Antoine Bozio and Guy Laroque. (Revise and resubmit at Journal of Population Economics, resubmitted)

"Do the rich save more? Evidence from linked survey and administrative data". With A. Bozio, C. Emmerson and G. Tetlow. (Revise and resubmit at Oxford Economic Papers, resubmitted)

SELECTED POLICY WRITING

"Financial Incentives to Work, Comparing Ireland and the UK, 2016", ESRI, Budget Perspectives. 2016. With Tim Callan, Barra Roantree and Michael Savage

"The evolution of wealth in Great Britain: 2006-08 to 2010-12". IFS Report R109. 2015. With Rowena Crawford and Dave Innes.

"Retirement Sorted? The adequacy and optimality of wealth of the near-retired". IFS Working Paper 14/21. 2014. With Rowena Crawford. (Non-technical version of IFS WP 14/22)

"Can we measure who loses most from public service spending cuts?". Economic and Social Research Institute, Budget Perspectives. 2014. With Ian Preston

"Auto-enrolment into pensions: an option for Ireland?", 2014. PublicPolicy.ie Commentary.

"The adequacy of wealth among those approaching retirement", October 2012. With Rowena Crawford. London: Institute for Fiscal Studies.

"Measuring the distributional impact of public service cuts". 2011. With Ian Preston. In Brewer M., Emmerson, C. Miller, H. (eds.) IFS Green Budget 2011.

"The wealth and saving of UK families on the eve of the crisis". October 2010. With Tom Crossley. London: Institute for Fiscal Studies.

"The expenditure experience of older households". 2009. IFS Commentary no. 111. With Andrew Leicester and Zoe Oldfield.

"The living standards of families with children reporting low incomes" 2009. Department of Work and Pensions Research Report no. 577. With Mike Brewer, Gillian Paull and Luke Sibieta.

"The inflation experience of older households". 2008. IFS Commentary no. 106. With Andrew Leicester and Zoe Oldfield.

OTHER AFFILIATIONS AND PROFESSIONAL EXPERIENCE

Economic and Social Research Institute, Ireland

• Research Affiliate (September 2016-)

Irish Fiscal Policy Research Centre (PublicPolicy.ie)

• Board Member (September 2011 - present)

World Bank, 2013

• Consultant, Project Advisory Group on Measuring the Distributional Impact of Fiscal Policy

RESEARCH GRANTS

2015 (Principal investigator) "The adequacy and optimality of retirement provision: household behaviour and the design of pensions", ESRC - Secondary Data Initiative, £180,040

2015 (Co-investigator) "Understanding Household Finance through Better Measurement" ESRC - Transformative Research, £222,491

2014 (Co-investigator) "Conference on the Collection and Analysis of Household Wealth Data" The Nuffield Foundation, £20,000

2013 (Co-investigator) "IFS Retirement Saving Consortium (Funder: a consortium of 6 organisations from the public, private and voluntary sector), £90,000.

2012 (Co-investigator) "The outlook for living standards and poverty in later life", Joseph Rowntree Foundation, £330,000.

2010 (Principal Investigator) "A new approach to the "Age-Period-Cohort" Identification Problem", Economic and Social Research Council - Small Grants Scheme, £42,000.

2010 (Co-investigator) "IFS Retirement Saving Consortium" Programme of research funded by 10 organisations from the public, private and voluntary sector, £200,000.

TEACHING

Course lecturer: Economic Policy Analysis, UCL, 2016

Module on final year undergraduate course, University College London

Course lecturer: Dynamic Economics in Practice, October 2013, September 2014

 Two day graduate-level course on Dynamic Programming (developed and taught with Monica Costa Dias)

Course lecturer: Index Numbers, September 2014

- Taught at Central Statistics Office, Ireland
- Course is a module for MSc in Official Statistics, University of Southampton, delivered as part
 of External Delivery Unit

Teaching assistant to Prof. Orazio Attanasio (PhD Macroeconomics), UCL, 2011/2012 and 2012/2013

• Award for outstanding teaching on a PhD level course - 2012/13

Other teaching, one-off lectures and workshops

- Guest lectures to schoolchildren taking part in LSE Widening Participation Programme (2013, 2016)
- Workshop on 'Economics and Public Policy' to Trinity College Dublin undergraduates (2015)
- IFS Public Economics Lecture to undergraduates at Oxford and Cambridge (2008, 2009, 2010)
- Participation in Trinity College Voluntary tuition programme in Dublin city schools (2003-2006)

EDITORIAL WORK AND REFEREEING

Editorial work

Fiscal Studies Special issue co-editor (with T. Crossley). Household Wealth Data and Public Policy, March 2016

Journal refereeing:

Economic Journal, Economica, European Economic Review, Fiscal Studies, International Tax and Public Finance, IZA Journal of European Labour Studies, Journal of Population Economics, Oxford Bulletin of Economics and Statistics, Oxford Economic Papers, Review of Income and Wealth, Review of Economic Studies

Awarded Economic Journal Referee Prize for 2015

Funding bodies refereeing:

The Nuffield Foundation, Swiss National Science Foundation

CONFERENCES ORGANISATION

"The Welfare State and the Labour Market: Micro meets Macro". Institute for Fiscal Studies. March 2017. Organised with Richard Blundell, Guy Laroque, Robert Joyce

"Household Wealth Data and Public Policy". Hosted by Bank of England. 9th-10th March 2015. Organised with Orazio Attanasio, Thomas Crossley and Sarah Smith.

"Administrative Data: Public Economics UK (PEUK) Conference'. 18th-19th June 2013. Hosted by University of Warwick. Organised with Kimberley Scharf

Invited seminars and conference presentations (since 2013, including scheduled) 2016: Royal Economics Society (Special Session), CEPR Network on Household Finance - European Workshop, Barcelona Graduate School of Economics Summer Forum, DIW (Berlin), Economic and Social Research Institute (Ireland), National University of Ireland (Maynooth), Oxford Institute for Population Ageing, ZEW Summer Workshop

2015: Household Wealth Data and Public Policy Conference at the Bank of England; Econometric Society World Congress; Department for Finance, Ireland

2014: Zuethen Workshop, Department of Economics, Copenhagen; Econometrics Society European Winter Meeting; Central Bank of Ireland; Irish Economics Association

2013: Economic and Social Research Institute (Ireland); Royal Economics Society; Irish Economics Association, World Bank Workshop on the Distributional Impact of Fiscal Policy; European Economics Association

AWARDS

2015: Economic Journal Referee Prize, for exceptional contribution in reviewing

2014: Denis Conniffe Prize, for best paper by a young author at the Irish Economics Association Annual Conference

2013: UCL Outstanding Teaching Teaching Assistant Award

2006: Trinity College Dublin University Gold Medal (for exceptional performance in final exams) and Bastable and Whately Prizes (for highest marks in final exams)

2004: Trinity College Dublin Foundation Scholarship (for highest marks in optional scholarship exams)

Media

I have discussed my research on UK and Irish national television news (live and pre-recorded) and radio (several UK national and regional stations). My work has been discussed in all major UK newspapers (including front page articles).