Cormac O'Dea

Curriculum Vitae updated April 2021

Personal

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Citizenship: Irish, US Green Card holder

Current Employment

Yale University

- Assistant Professor, Department of Economics (July 2018-)
- Postdoctoral Associate, Cowles Foundation (July 2017- June 2018)

Past Employment

Institute for Fiscal Studies, London

- Associate Director (January 2016-June 2017), Senior Research Economist (October 2010-December 2015), Research Economist (October 2007-September 2010)

Affiliations

National Bureau of Economic Research, Faculty Research Fellow (2020 - present)

Institute for Fiscal Studies, Research Fellow (2017 - present)

Cowles Foundation for Research in Economics, Member, (2018 - present)

Economic and Social Research Institute, Research Affiliate (2016 - present)

DIW Berlin, Research Fellow (2019 - present)

Education

PhD, University College London, UK, 2016

MPhil, University of Cambridge, UK, 2007, Economics, Distinction

BA, Trinity College Dublin, Ireland, 2006, Economics, First Class Honours

Working Papers

"Insurance, Efficiency and the Design of Public Pensions"

"The Intergenerational Elasticity of Earnings: Exploring the Mechanism" (with Uta Bolt, Eric French and Jamie MacCuish) (**submitted**)

'Recursive Preferences, the Value of Life and Household Finance", with A. Bommier, D. Harenberg, F. Le Grand (**submitted**)

'Survival Pessimism and the Demand For Annuities", With David Sturrock (*Accepted* at **Review of Economics and Statistics**)

Peer-reviewed publications

"Household portfolios and financial preparedness for retirement", With Rowena Crawford, **Quantitative Economics** 11(2): 637-670 (May 2020)

"Why are households that report the lowest incomes so well-off?", With Mike Brewer and Ben Etheridge, **Economic Journal**, 127: F24-F49 (October 2017).

Do the rich save more? Evidence from linked survey and administrative data, With Antoine Bozio, Carl Emmerson and Gemma Tetlow. **Oxford Economic Papers**, 69(4):1101-1119, (October 2017).

"Heterogeneity in time preference among older households: A Puzzle?", With Antoine Bozio and Guy Laroque, **Journal of Population Economics**, 30(2):647-680 (February 2017),

"Cash by any other name? Evidence on labelling from the UK Winter Fuel Payment", **Journal of Public Economics**, 118:86-96. (October 2014). With Tim Beatty, Laura Blow and Thomas F. Crossley.

"Household consumption through recent recessions",With Thomas F. Crossley and Hamish Low, **Fiscal Studies**, 34(2): 203-229 (June 2013).

"Cognitive function, numeracy and retirement saving trajectories",With James Banks and Zoe Oldfield, **Economic Journal** 120:F381-F410 (November 2010).

Articles in Conference Volumes

"Household Wealth Data and Public Policy".With Thomas F. Crossley. **Fiscal Studies**, 37(1):5-11 (March 2016).

"Household wealth in Great Britain - distribution, composition and changes 2006-2012", With Rowena Crawford and Dave Innes, **Fiscal Studies**, 37(1):35-54 (March 2016).

"The stimulus effect of the 2008 UK temporary VAT cut"., With Janjala Chirakijja, Thomas Crossley and Melanie Lührmann. **Proceedings of the 102nd Annual Conference on Taxation, National Tax Association**. (2010)

Research Grants

2020-2021 (Principal investigator) "Heterogeneity in Household Spending and Well-being on Retirement", Social Security Administration Retirement and Disability Research Consortium

2020-2021 (Principal investigator) "Individual-level vs. Household-level Responses to Incentives in U.S. Retirement Savings Plans", Social Security Administration Retirement and Disability Research Consortium

2021-2024 (Co-investigator) Intergenerational transfers, insurance, and the transmission of inequality. Economic and Social Research Council.

2019-2020 (Principal investigator) "The Determinants and Evolution of Firm Retirement Saving Plans: Evidence from a New Panel Data Set", Social Security Administration Retirement and Disability Research Consortium

2017-2020 (Co-investigator) "Inequality and the insurance value of transfers across the lifecycle", Economic and Social Research Council

2016-2018 (Principal investigator) "The adequacy and optimality of retirement provision: household behaviour and the design of pensions", Economic and Social Research Council - Secondary Data Initiative

2016-2017 (Co-investigator) "Intergenerational transfers, wealth accumulation and inequality", Social Security Administration via University of Michigan Retirement Research Center,

2016-2017 (Co-investigator) "Understanding Household Finance through Better Measurement" ESRC - Transformative Research

2014 (Co-investigator) "Conference on the Collection and Analysis of Household Wealth Data" The Nuffield Foundation

2012-2015 (Co-investigator) "The outlook for living standards and poverty in later life", Joseph Rowntree Foundation

Graduate Student Committees (Placement)

Taha Choukhmane (MIT Sloan, Assistant Professor)

Ling Zhong (Cheung Kong Graduate School of Business, Assistant Professor)

Patrick Moran - Oxford University PhD student, (University of Copenhagen, Assistant Prof.)

Zhengren Zhu (McKinsey & Company)

Awards

Best Dissertation Advisor, Yale Economics Graduate Students, (2018 and 2019)

Merton J. Peck Prize for Excellence in Undergraduate Teaching, Yale Economics Dept (2019)

Atkinson Award for best paper published in Journal of Public Economics in 2014-16

Economic Journal Referee Prize, for exceptional contribution in reviewing

Netspar PhD Thesis Prize

Denis Conniffe Prize, for best paper by young author at Irish Econ. Assoc. Ann. Conf. (2014)

UCL Outstanding Teaching Teaching Assistant Award (2013)

Trinity College Dublin University Gold Medal, Bastable and Whately Prizes (2006)

Trinity College Dublin Foundation Scholarship (2004)

Teaching (as instructor)

Introductory Microeconomics (Undergraduate), Yale, Spring 2019, Spring 2020

Public Economics (Graduate), Yale, Spring 2018, Fall 2018, Fall 2019

Economic Policy Analysis (Undergradute, Econ 3007), University College London, 2016

Index Number Theory and Practice (Graduate, Stat 6091), September 2014

- Taught at Central Statistics Office, Ireland on behalf of University of Southampton External Delivery Unit

Departmental Service

Junior Recruitment Committee, 2019-2020

PhD Admissions Committee, 2018-2019

Invited seminars, (including scheduled)

2020/21: University of Pennsylvania (Wharton), University of Pennsylvania (Economics), European University Institute, Mannheim, Berlin Applied Micro Seminar, Birkbeck

2019/20: Federal Reserve Bank of Atlanta, New York University

2018/19: Federal Reserve Bank of New York, McMaster University, University of Connecticut, World Bank

2017/18: Stanford, Tennessee, Wisconsin-Madison

2016/2017: Bristol, Essex, Cambridge, Oxford, Michigan, Minnesota, Surrey, UC San Diego, Warwick, Washington University St Louis, Yale

2015/2016: DIW (Berlin), ESRI (Ireland), National University of Ireland (Maynooth)

Past Professional Experience

Irish Fiscal Policy Research Centre (PublicPolicy.ie)

- Board Member (September 2011 - August 2017)

Pension and Lifetime Saving Association/National Association of Pension Funds steering group on the adequacy of household pension saving.

- Steering Group Member (2016)

World Bank Consultant, Advisory Group on Measuring the Distributional Impact of Fiscal (2013)

Selected policy writing. Mostly at IFS (2008-2016)

"The Evolution of U.S. Firms? Retirement Plan Offerings: Evidence from a New Panel Data Set". 2021. With Antoine Arnoud, Taha Choukhmane, Jorge Coolmenares & Aneesha Parvathaneni

"Employment Effects of Unemployment Insurance Generosity During the Pandemic". 2020. With Joseph Altonji, Zara Contractor, Lucas Finamor, Ryan Haygood, Ilse Lindenlaub, Costas Meghir, Dana Scott, Liana Wang, and Ebonya Washington. Yale Tobin Center for Economic Policy

"The Effects of the Coronavirus on Hours of Work in Small Businesses", 2020. With Joseph Altonji, Zara Contractor, Lucas Finamor, Ryan Haygood, Ilse Lindenlaub, Costas Meghir, Dana Scott, Liana Wang, and Ebonya Washington. Yale Tobin Center for Economic Policy

"Financial Incentives to Work, Comparing Ireland and the UK, 2016", With Tim Callan, Barra Roantree and Michael Savage

"The evolution of wealth in Great Britain: 2006-08 to 2010-12". IFS Report R109. 2015. With Rowena Crawford and Dave Innes.

"Retirement Sorted? The adequacy and optimality of wealth of the near-retired". IFS Working Paper 14/21. 2014. With Rowena Crawford. non-technical version of IFS WP 14/22)

"Can we measure who loses most from public service spending cuts?". Economic and Social Research Institute, Budget Perspectives. 2014. With an Preston

"Auto-enrolment into pensions: an option for Ireland?", 2014. PublicPolicy.ie Commentary.

"The adequacy of wealth among those approaching retirement", October 2012. With Rowena Crawford. London: Institute for Fiscal Studies.

"Measuring the distributional impact of public service cuts". 2011. With Ian Preston. In Brewer M., Emmerson, C. Miller, H. (eds.) IFS Green Budget 2011.

"The wealth and saving of UK families on the eve of the crisis". October 2010. With Thomas F. Crossley. London: Institute for Fiscal Studies.

"The expenditure experience of older households". 2009. IFS Commentary no. 111. With Andrew Leicester and Zoe Oldfield.

"The living standards of families with children reporting low incomes" 2009. Department of Work and Pensions Research Report no. 577. With Mike Brewer, Gillian Paull and Luke Sibieta.

"The inflation experience of older households". 2008. IFS Commentary no. 106. With Andrew Leicester and Zoe Oldfield.

"Aviation Taxes". 2008. With Andrew Leicester. In Chote, R, Emmerson, C., Miles, D. and Shaw, J. (eds.) IFS Green Budget 2008.