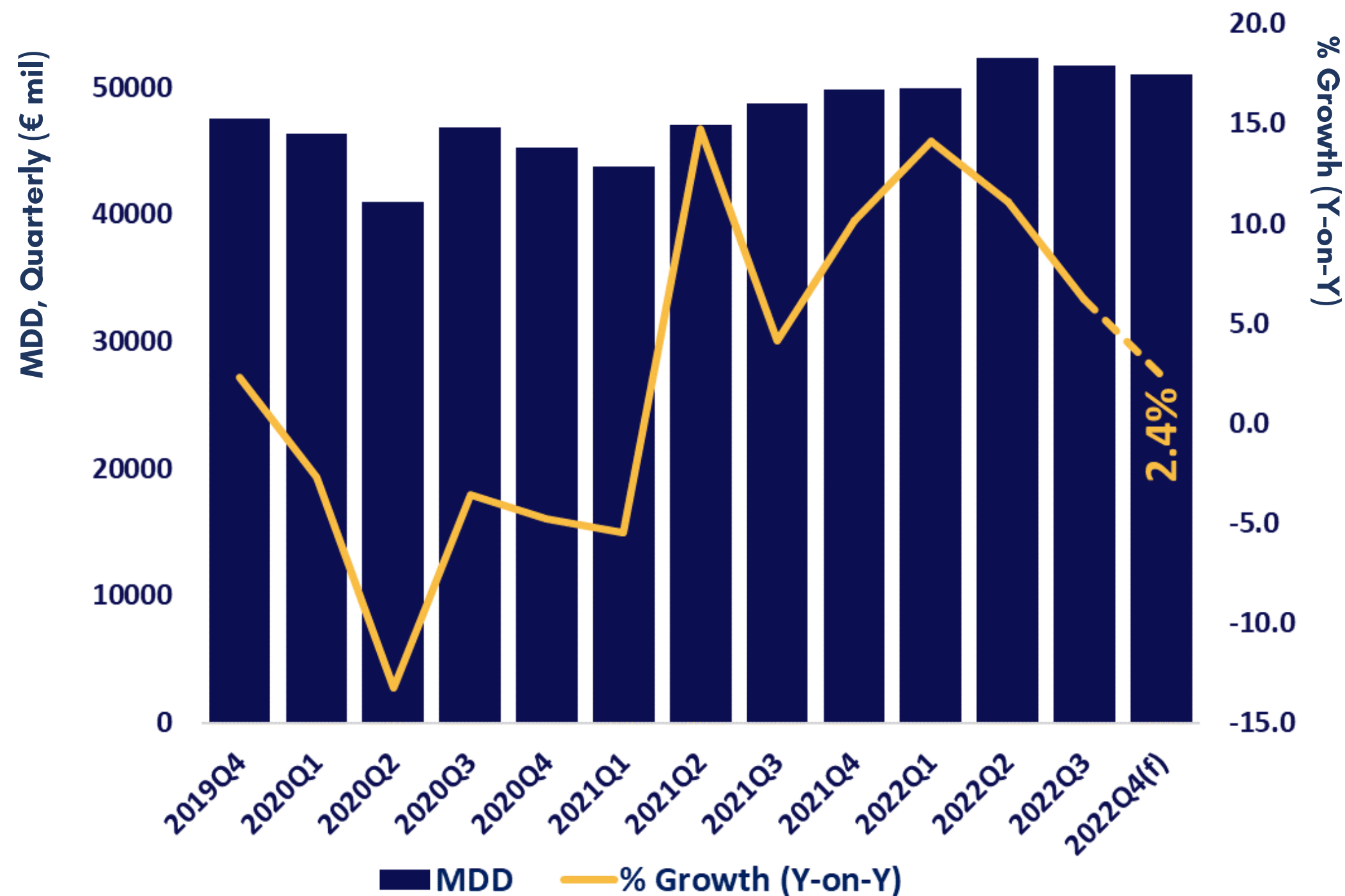


# ESTIMATED MONTHLY MODIFIED DOMESTIC DEMAND (MDD)

16 December 2022

October 2022 MDD: **3.1%**

## MODIFIED DOMESTIC DEMAND (MDD) NOWCAST



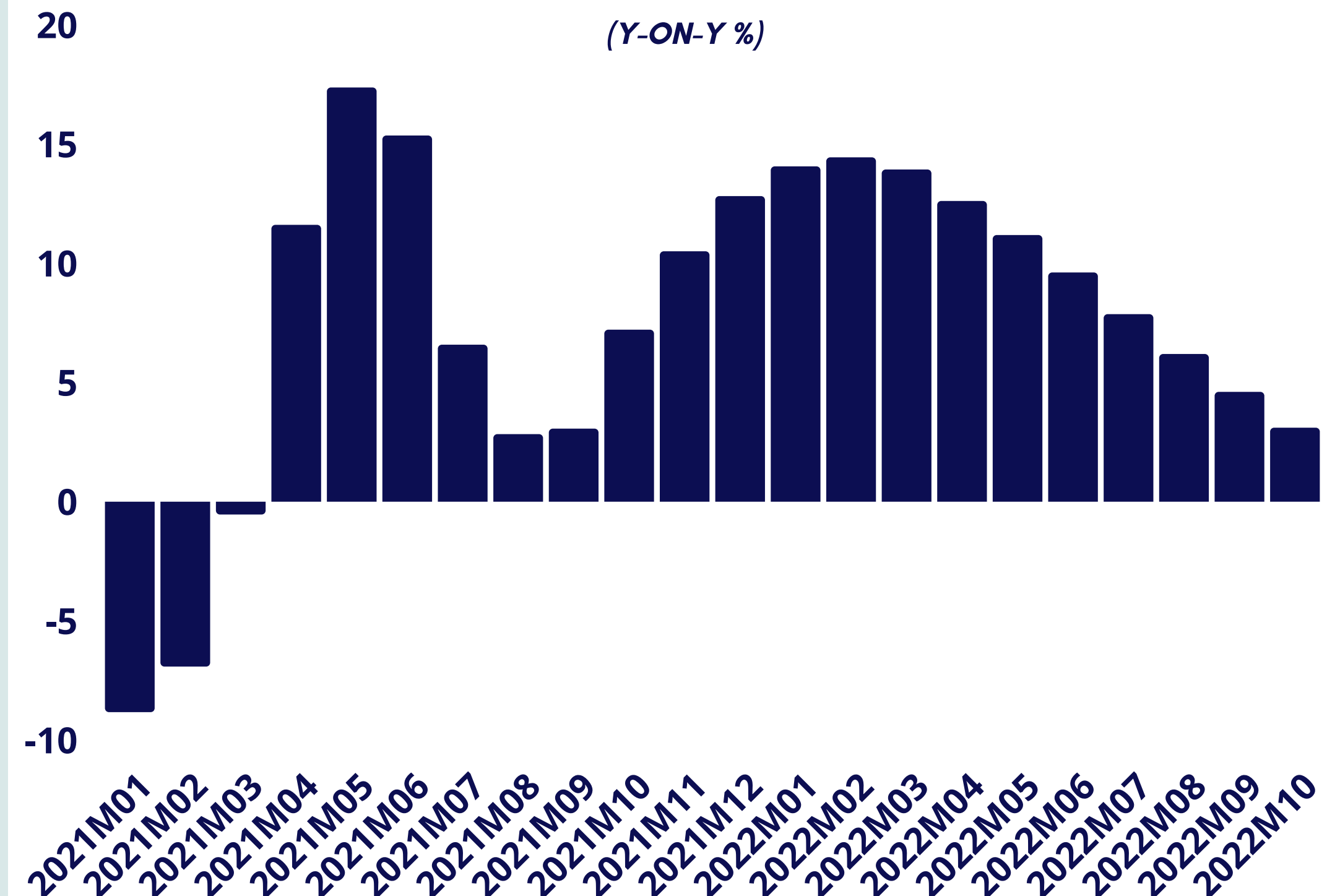
MDD is a measure of domestic economic activity in Ireland including spending by households, investment by enterprises and net spending by the government.

## October Key Indicators (Y-on-Y):



## MONTHLY MDD

(Y-ON-Y %)



**On a monthly basis, MDD growth has slowed for four consecutive months. On an annual basis, MDD in October 2022 grew **3.1%**. MDD for Q4 2022 is now estimated to be **2.4%** on an annual basis.**

\*Detail on the Nowcasting model employed for these estimates can be found in: Egan P. (2022). 'Nowcasting domestic demand using a dynamic factor model: the case of Ireland'. Applied Economics Letters