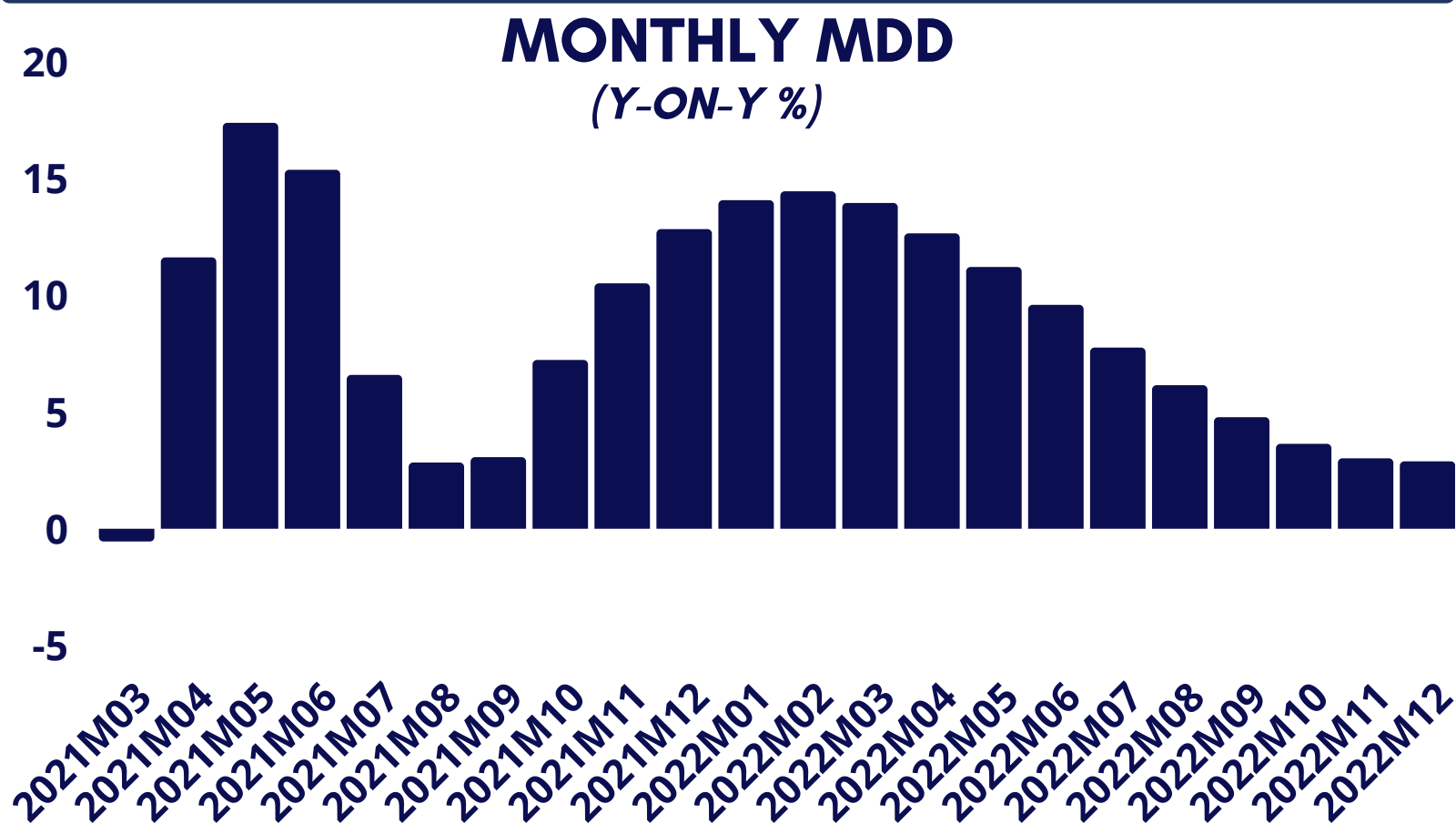


ESTIMATED MONTHLY MODIFIED DOMESTIC DEMAND (MDD)

23 February 2023

December 2022 MDD: **2.9%**



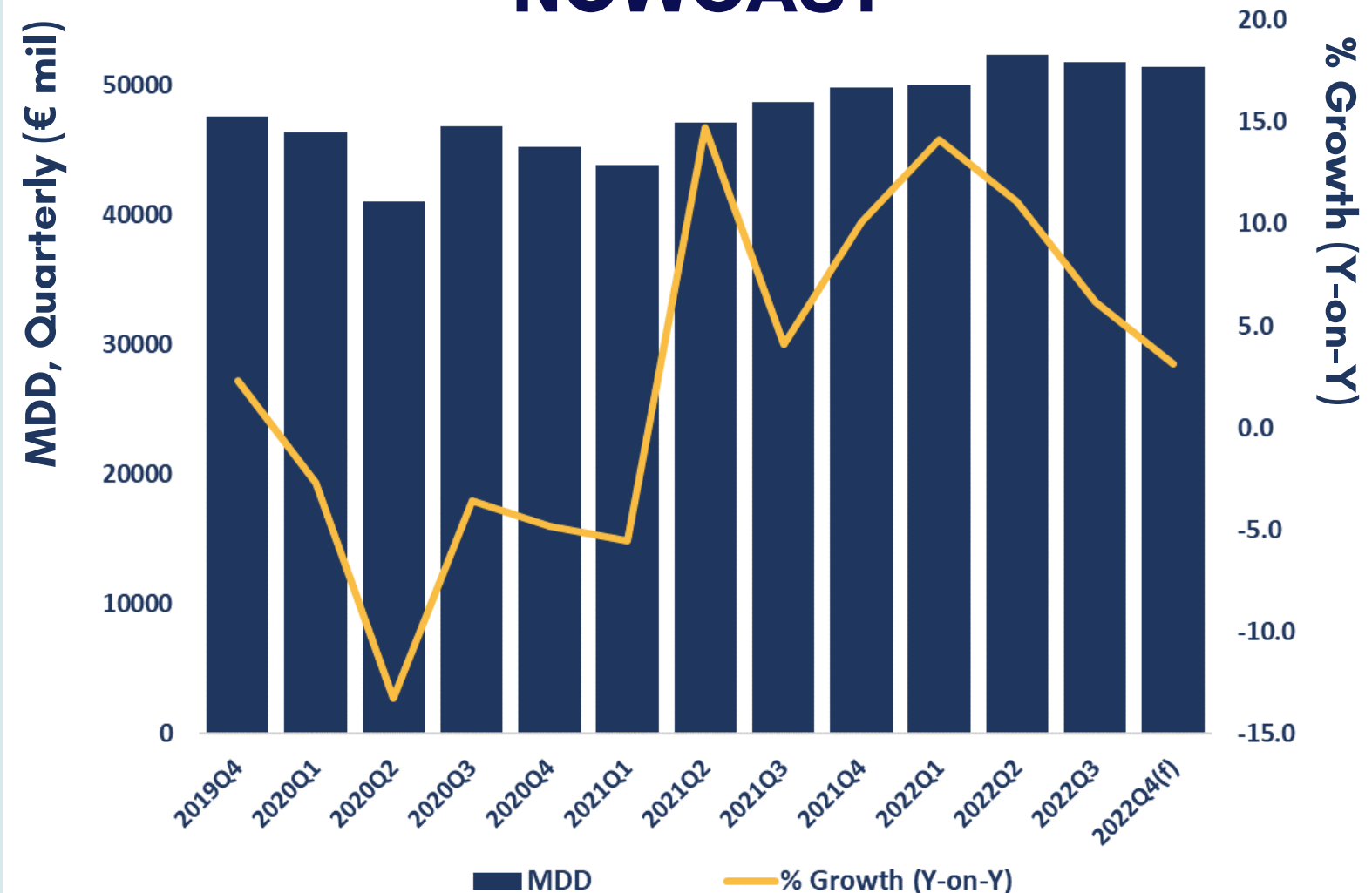
MDD is a measure of domestic economic activity in Ireland including spending by households, investment by enterprises and net spending by the government.

December Key Indicators (Y-on-Y):

Labour market
Industrial Production
Retail sales

Total tax revenue
& Consumer
sentiment

MODIFIED DOMESTIC DEMAND (MDD) NOWCAST



*On an annual basis, MDD in December 2022 grew **2.9%**. Due to stronger-than-anticipated growth in December, MDD in Q4 2022 is now estimated to have grown **3.2%** from its level in Q4 2021.*